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中升集團控股有限公司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors of the Company announces that (i) Mr. David Alexander Newbigging has resigned as a non-executive director of the Company; and (ii) Mr. Chan Ho Yin has been appointed as a non-executive director of the Company, in both cases with effect from 31 December 2021.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) announces that Mr. David Alexander Newbigging (“**Mr. Newbigging**”) has resigned as a non-executive director of the Company with effect from 31 December 2021. The resignation of Mr. Newbigging is due to his relocation to the United Kingdom with his family and pursuance of other interests.

Mr. Newbigging has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Newbigging for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chan Ho Yin (“**Mr. Chan**”) has been appointed as a non-executive director of the Company with effect from 31 December 2021.

The biographical information of Mr. Chan is set out below:

Mr. Chan Ho Yin (陳豪賢), aged 43, joined Jardine Matheson Group as an executive trainee in 2004 and is currently the Chief Executive Officer of Jardine Schindler Group. Prior to his current role, Mr. Chan has held various senior positions in Jardines, including the role as Managing Director of Zung Fu (China) Limited. Mr. Chan is an associate of The Chartered Institute of Management Accountants and holds a Bachelor Degree from Oxford University.

Save as disclosed herein, Mr. Chan had not held any other directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Chan has entered into a letter of appointment with the Company and shall hold office from 31 December 2021 until the annual general meeting of the Company for the year 2022, where he will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Mr. Chan’s appointment can be extended for a term of three years after re-election at the annual general meeting of the Company. He will serve as a non-executive director of the Company without any emolument.

Mr. Chan does not have any interest in the shares, underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with other directors, senior management, substantial shareholders (as defined in the Listing Rules) other than JSH Investment Holdings Limited, or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information that is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Chan for joining as a member of the Board.

An updated List of Directors and Their Role and Function including the composition of each of the committees of the Board will also be made available on the websites of The Stock Exchange of Hong Kong Limited and the Company on the effective date of change of director.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 12 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Du Qingshan, Mr. Zhang Zhicheng, Mr. Li Guohui and Mr. Tang Xianfeng; the non-executive directors of the Company are Mr. David Alexander Newbigging and Mr. Hsu David; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.