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中升集團控股有限公司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF
COMPLIANCE COMMITTEE**

The board of directors of the Company announces that Mr. Du Qingshan has resigned as an executive director and the chairman of compliance committee of the Company with effect from 27 May 2022.

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) announces that Mr. Du Qingshan (“**Mr. Du**”) has resigned as an executive director and the chairman of compliance committee of the Company with effect from 27 May 2022 due to his retirement.

Mr. Du has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Du for his valuable contributions to the Company during his tenure of office.

After Mr. Du’s resignation, the Board will make its best endeavours to identify an appropriate person for appointment as the chairman of compliance committee pursuant to the terms of reference for the compliance committee of the Company.

An updated List of Directors and Their Role and Function including the composition of each of the committees of the Board is also made available on the websites of The Stock Exchange of Hong Kong Limited and the Company on the date of this announcement.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 27 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Li Guohui and Mr. Tang Xianfeng; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Hsu David; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.