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**中升集團控股有限公司**  
**Zhongsheng Group Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 881)**

**ANNOUNCEMENT ON  
INCREASE IN SHAREHOLDING OF THE COMPANY  
BY A CONTROLLING SHAREHOLDER**

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) has been informed by Mr. Li Guoqiang (the president, chief executive officer and an ultimate controlling shareholder of the Company, “**Mr. Li**”), that he has purchased 1,783,000 shares of the Company on the market on 29 May 2023 at an average price of HK\$27.8938 per share.

The ultimate controlling shareholders of the Company, namely Mr. Huang Yi (the chairman of the Board) and Mr. Li, intend to continue to increase their shareholdings in the Company if and when appropriate. Based on the public information available to the Company and to the knowledge of the Board, as at the date of this announcement, the Company has maintained sufficient public float of the issued shares of the Company.

By order of the Board of  
**Zhongsheng Group Holdings Limited**  
**Huang Yi**  
*Chairman*

Hong Kong, 30 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng and Mr. Tang Xianfeng; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.*