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中升集團控股有限公司  
**Zhongsheng Group Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 881)**

**ANNOUNCEMENT ON  
INCREASE IN SHAREHOLDING OF THE COMPANY  
BY CONTROLLING SHAREHOLDERS**

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) has been informed by the Company’s ultimate controlling shareholders, Mr. Huang Yi (the chairman of the Board, “**Mr. Huang**”) and Mr. Li Guoqiang (the president and chief executive officer of the Company, “**Mr. Li**”), that they have purchased on the market through Blue Natural Development Ltd. (which is indirectly wholly-owned by Mr. Huang and Mr. Li) 902,500, 744,500, 920,000 and 800,000 shares of the Company on 8, 9, 10 and 11 July 2024, respectively, at an average price of approximately HK\$11.6820 per share. As a result of the abovementioned purchase of shares, the total shareholding of Mr. Huang and Mr. Li in the Company has increased to approximately 49.09% (excluding treasury shares) as at the date of this announcement. In July 2024 up to the date of this announcement, Mr. Huang and Mr. Li have purchased through Blue Natural Development Ltd. an aggregate of 4,287,000 Shares, representing approximately 0.18% the total number of issued shares of the Company (excluding treasury shares) as at the date of this announcement.

Mr. Huang and Mr. Li intend to continue to increase their shareholding in the Company if and when appropriate. Based on the public information available to the Company and to the knowledge of the Board, as at the date of this announcement, the Company has maintained sufficient public float of the issued shares of the Company.

By order of the Board of  
**Zhongsheng Group Holdings Limited**  
**Huang Yi**  
*Chairman*

Hong Kong, 12 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Tang Xianfeng, Ms. Yu Ning and Ms. Zhou Xin; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.*