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中升集團控股有限公司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUE OF FIRST TRANCHE OF PANDA BONDS

This announcement is made by Zhongsheng Group Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcement of the Company dated 20 May 2024 in relation to the application (the “**Application**”) made by the Company to the National Association of Financial Market Institutional Investors (the “**Association**”) for registration of debt financing instruments in the aggregate amount of not more than RMB5 billion (the “**Panda Bonds**”); and (ii) the announcement of the Company dated 24 July 2024 in relation to the approval of the Application by the Association (collectively, the “**Previous Announcements**”). Unless the context otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Previous Announcements.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that the issue of the first tranche of the Panda Bonds has been completed on 1 August 2024. Based on the bookbuilding and placement results, the total issue size of the first tranche of the Panda Bonds is RMB1 billion, with a coupon rate of 3.5% and a maturity of three years.

The Board considers that the completion of the issue of the first tranche of the Panda Bonds could further broaden the Company’s financing avenues and support the Company’s endeavours to grow its operations in the future.

Relevant documents in relation to the issue of the first tranche of the Panda Bonds were published on the website of Shanghai Clearing House (<http://www.shclearing.com.cn>).

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 1 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Tang Xianfeng, Ms. Yu Ning and Ms. Zhou Xin; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.