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中升集團控股有限公司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF FACILITY AGREEMENT

This announcement is made by Zhongsheng Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 31 July 2024, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) with MUFG Bank, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Hang Seng Bank Limited, The Bank of East Asia, Limited, The Hongkong and Shanghai Banking Corporation Limited and China CITIC Bank International Limited, as lenders, for a three-year term loan facility in the amount of US\$350 million.

It is expected that the amount borrowed under the Facility Agreement will be used to repay the principal and interest of the Group’s existing loans. The Directors believe that entering into the Facility Agreement can effectively reduce the Group’s borrowing cost and extend the loan maturity profile, and at the same time further expand the Group’s network with banking corporations, bolster the trust that the market and financial institutions have in the Group, which is beneficial to the Company’s future business growth.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 1 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Tang Xianfeng, Ms. Yu Ning and Ms. Zhou Xin; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.