

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE DISCLOSEABLE AND CONNECTED TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of Tianjin Development Holdings Limited (the “**Company**”) dated 18 June 2020 in relation to the discloseable and connected transaction for the disposal of the entire equity interest in Tianjin Heavenly Palace Winery Co., Ltd. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, inter alia, details of (i) the terms of the Equity Transfer Agreement and the transactions contemplated thereunder; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Equity Transfer Agreement and the transactions contemplated thereunder; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Equity Transfer Agreement and the transactions contemplated thereunder; and (iv) a notice to convene the EGM was expected to be despatched to the Shareholders on or about 13 July 2020.

As additional time is required for the Company to prepare and finalise certain information for inclusion in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 31 July 2020.

By Order of the Board
Tianjin Development Holdings Limited
Wang Zhiyong
Chairman and Executive Director

Hong Kong, 13 July 2020

As at the date of this announcement, the Board consists of Mr. Wang Zhiyong, Mr. Chen Yanhua, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei, Mr. Cheung Wing Yui, Edward, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive Director*

** *independent non-executive Director*