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天津发展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

**CHANGE OF CHAIRMAN AND EXECUTIVE DIRECTOR,
AUTHORISED REPRESENTATIVE
AND
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE,
REMUNERATION COMMITTEE AND INVESTMENT COMMITTEE**

The Board announces that Mr. Zhang Bingjun has resigned as Chairman and Executive Director, Chairman of the nomination committee, member of each of the remuneration committee and the investment committee of the Company and ceased to be an authorised representative of the Company with effect from 7 January 2022.

The Board further announces that Mr. Wang Gang has been appointed as Chairman and Executive Director, Chairman of the nomination committee, member of each of the remuneration committee and the investment committee of the Company and an authorised representative of the Company with effect from 7 January 2022.

RESIGNATION OF MR. ZHANG BINGJUN

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Mr. Zhang Bingjun has resigned as Chairman of the Board (the “**Chairman**”) and Executive Director, chairman of the nomination committee, member of each of the remuneration committee and the investment committee and ceased to be an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 7 January 2022 due to his other work engagements.

Mr. Zhang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its most sincere gratitude to Mr. Zhang for his leadership and invaluable contributions to the Company during his tenure of office.

APPOINTMENT OF MR. WANG GANG

The Board is pleased to announce that Mr. Wang Gang has been appointed as Chairman and Executive Director, chairman of the nomination committee, member of each of the remuneration committee and the investment committee of the Company as well as authorised representative of the Company as required under Rule 3.05 of the Listing Rules with effect from 7 January 2022.

Mr. WANG Gang, aged 56, a senior engineer, graduated from Tianjin University with a Bachelor's Degree in Engineering major in thermal engineering in 1990. Prior to joining the Company, he had served in various executive roles including vice manager of Heat and Power Company of Tianjin Economic and Technological Development Area (天津開發區熱電公司), manager of Tianjin TEDA Tsinlien Gas Company (天津泰達燃氣公司), manager of construction management department of Tianjin TEDA Investment Holding Co., Ltd. (天津泰達投資控股有限公司) ("**TEDA Holding**", a controlling shareholder of the Company), chairman of Tianjin TEDA Ocean Development Co., Ltd. (天津泰達海洋開發有限公司) as well as chairman of Tianjin Eco-city TEDA Ocean Technology Development Co., Ltd. (天津生態城泰達海洋技術開發有限公司). Mr. Wang is currently the assistant to general manager of TEDA Holding and a non-executive director of Binhai Investment Company Limited (Stock Code: 2886). He has extensive experience in corporate management, strategic planning and thermal engineering management.

Save as disclosed above, Mr. Wang has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an Executive Director of the Company unless terminated by three months' notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Wang is not entitled to receive any fees or emoluments for serving on the Board of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Wang or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wang on his appointment.

By Order of the Board
Tianjin Development Holdings Limited
Li Xiaoguang
Executive Director and General Manager

Hong Kong, 7 January 2022

As at the date of this announcement, the Board of the Company consists of Mr. Wang Gang, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei, Mr. Cheung Wing Yui, Edward*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*