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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

CHANGE OF DIRECTORS

The Board announces that Dr. Wang Weidong will resign as an executive director of the Company with effect from 30 November 2013 and Dr. Cui Di will be appointed as an executive director of the Company with effect from 1 December 2013.

RESIGNATION OF DR. WANG WEIDONG

The board of the directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Dr. Wang Weidong will resign as an executive director of the Company as well as a director and deputy general manager of Tsinlien Group Company Limited (“**Tsinlien**”), the controlling shareholder of the Company, with effect from 30 November 2013 due to other business engagements.

Dr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Dr. Wang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF DR. CUI DI

The Board further announces that Dr. Cui Di will be appointed as an executive director of the Company with effect from 1 December 2013.

Dr. CUI Di, aged 47, graduated from the Tianjin University of Finance and Economics with a Bachelor’s Degree in Economics in 1988, and obtained a Master’s Degree in Economics in 2002 and a Doctoral Degree in Economics from Nankai University in 2009. Dr. Cui joined the Company since July 2009 and has served as deputy general manager of Tianjin Development Assets Management Co., Ltd., a wholly-owned subsidiary of the Company, and later concurrently as general manager of Tsinlien Group (Tianjin) Asset Management Company Limited, a wholly-owned subsidiary of Tsinlien. Prior to joining the Company, she has worked in various roles including deputy general manager of 天津立達(集團)進出口有限公司 (Tianjin Leadar (Group) Import & Export Co., Ltd.), deputy commissioner for treasury of 天津立達(集團)有限公司 (Tianjin Leadar (Group) Co., Ltd.) and was with Tianjin Liho Group as assistant to general manager. Dr. Cui is currently a deputy general manager of Tsinlien. She has extensive experience in corporate management, finance and trading.

Save as disclosed above, Dr. Cui has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. She has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Dr. Cui had a personal interest in share options granted by the Company to subscribe for 1,100,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

A letter of appointment has been entered into between the Company and Dr. Cui pursuant to which Dr. Cui has no fixed term of service in her capacity as executive director of the Company unless terminated by three months' notice in writing served by either party. Dr. Cui will not receive any salary but is entitled to receive other benefits and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The emolument of Dr. Cui would be determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions and her qualification, experience and responsibility.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Dr. Cui or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its welcome to Dr. Cui.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 29 November 2013

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Wang Zhiyong, Dr. Wang Weidong, Mr. Tuen Kong, Simon, Mr. Cheung Wing Yui, Edward, Dr. Chan Ching Har, Eliza*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*