

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

CHANGE OF DIRECTORS

The Board announces that Mr. Bai Zhisheng has resigned as an executive director of the Company and Mr. Hao Feifei has been appointed as an executive director of the Company, both with effect from 30 January 2014.

RESIGNATION OF MR. BAI ZHISHENG

The board of the directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Mr. Bai Zhisheng has resigned as an executive director of the Company as well as the chairman, director and legal representative of Tianjin Heavenly Palace Winery Co., Ltd. (天津天宮葡萄酒有限公司), a wholly-owned subsidiary of the Company, all with effect from 30 January 2014 due to his other work engagements.

Mr. Bai confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Bai.

APPOINTMENT OF MR. HAO FEIFEI

The Board further announces that Mr. Hao Feifei has been appointed as an executive director of the Company with effect from 30 January 2014.

Mr. Hao Feifei, aged 56, senior engineer. He is the present chairman, general manager and executive director of Dynasty Fine Wines Group Limited (Stock Code: 828), an associate of the Company, whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Hao graduated from the Faculty of Chinese Medicine in Heilongjiang Business College with a Bachelor of Engineering Degree in 1982, major in Chinese Medicine and Pharmaceutical. Mr. Hao was engaged by Tianjin Shin Poong Pharmaceutical Co., Ltd. as deputy general manager from 1994 to 1997. He was the head of Tianjin No. 6 Pharmaceutical Plant from 1997 to 1999, and the deputy general manager of Tianjin Medical Supplies Group Co., Ltd. from 1999 to 2000. From April 2000 to August 2012, he served as the deputy general manager of 天津市醫藥集團有限公司 (Tianjin Pharmaceutical Group Co., Ltd.), the intermediate controlling shareholder of the Company. During the period from November 2006 to August 2012, he concurrently acted as the chairman of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited, a company whose shares are listed on the Shanghai Stock Exchange and the Singapore Stock Exchange. Since August 2012, he has been the general manager of Tianjin Agricultural Cultivation Group Company. Mr. Hao has solid experience in corporate management for over 30 years.

Save as disclosed above, Mr. Hao has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Hao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor does he hold any other positions with the Company or any of its subsidiaries.

A letter of appointment has been entered into between the Company and Mr. Hao pursuant to which Mr. Hao has no fixed term of service in his capacity as executive director of the Company unless terminated by three months' notice in writing served by either party. Mr. Hao will not receive any salary but is entitled to receive other benefits and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The emolument of Mr. Hao would be determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions and his qualification, experience and responsibility.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Hao or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its welcome to Mr. Hao.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 30 January 2014

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Mr. Zhang Wenli, Mr. Wang Zhiyong, Mr. Tuen Kong, Simon, Dr. Cui Di, Mr. Hao Feifei, Mr. Cheung Wing Yui, Edward, Dr. Chan Ching Har, Eliza*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*