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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of the Facility Letter entered into by the Company with the Lender on 11 December 2024. The Facility Letter imposes specific performance obligations on the controlling shareholders of the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that the Company as borrower has entered into a facility letter (the “**Facility Letter**”) with a bank as lender (the “**Lender**”) on 11 December 2024 in respect of a revolving loan facility of HK\$100,000,000 (the “**Facility**”) for a period of 12 months from the date of acceptance of the Facility Letter.

According to the Facility Letter, the Company undertakes, among others, that the Tianjin Municipal People’s Government shall maintain not less than 50% direct or indirect majority shareholding ownership in the Company, and the Company shall remain under direct or indirect management control of Tsinlien Group Company Limited, a controlling shareholder of the Company.

If violation of the relevant undertakings under the Facility Letter occurs, the Lender shall have the liberty to execute its rights under the Facility Letter, related loan documents or any applicable terms and conditions for satisfying the liabilities of the Company.

As at the date of this announcement, Tianjin Municipal People’s Government, through certain of its subsidiaries, indirectly interested in approximately 62.81% of the total number of issued shares of the Company.

The Company will continue to comply with disclosure requirements under Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Tianjin Development Holdings Limited
Teng Fei
Chairman and Executive Director

Hong Kong, 11 December 2024

As at the date of this announcement, the Board of the Company consists of Mr. Teng Fei, Dr. Zhai Xinxiang, Mr. Sun Lijun, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter**, Mr. Lau Ka Keung** and Mr. Sin Hendrick**.*

* *non-executive director*

** *independent non-executive director*