

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AEON STORES (HONG KONG) CO., LIMITED

永旺(香港)百貨有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 984)

INSIDE INFORMATION

This announcement is made by AEON Stores (Hong Kong) Co., Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap.571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

At around 4:39 a.m. on 29 November 2020, a fire accident (the “**Accident**”) occurred at the backyard of a general merchandising store in Dongguan city (the “**Store**”) operated by 廣東永旺天河城商業有限公司 (“**AEON GD**”), a company owned as to 65% by the Company. No personal injury or death was caused.

AEON GD has taken immediate steps after the Accident, including assisting the relevant authorities in the on-site investigation, assessing the damage caused and restoring business operation of the Store. AEON GD gained limited access to the Store on 3 December 2020. Certain stocks, fixtures, facilities and equipment were damaged. AEON GD’s insurance company also inspected the Store on 4 December 2020.

AEON GD is currently working closely with the insurance company to ascertain the cause of the Accident, the responsible party, the damage and loss resulting from the Accident and the amount of any compensation payable to AEON GD by the insurance company or the responsible party.

In view of the damaged conditions and the latest restoration plan, the Group expects that, subject to approval by the relevant authorities, operation of the Store in the food department may resume by end of December 2020 and full operation may resume by end of January 2021.

Although the financial impact of the Accident on the Group is still under review and has not been quantified yet, it is likely that the Accident and the temporary suspension of business of the Store may have impact on the operating performance of the Group for December 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
AEON Stores (Hong Kong) Co., Limited
Yuki HABU
Chairman

Hong Kong, 14 December 2020

As at the date of this announcement, the Executive Directors are Mr. Isei Nakagawa, Mr. Chak Kam Yuen, Mr. Lau Chi Sum Sam, Mr. Takenori Nagashima and Mr. Shinya Hisanaga; the Non-executive Directors are Ms. Yuki Habu and Mr. Akinori Yamashita; and the Independent Non-executive Directors are Ms. Chan Yi Jen Candi Anna, Ms. Lo Miu Sheung, Betty, Mr. Chow Chi Tong and Mr. Hideto Mizuno.