



JUSCO STORES (HONG KONG) CO., LIMITED

吉之島（香港）百貨有限公司

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Jusco Stores (Hong Kong) Co., Limited (the “Company”) announces that Mr. Akihito Tanaka (“Mr. Tanaka”) has retired as a non-executive director of the Company at the annual general meeting held today.

The members of the Board wish to express their sincere gratitude to Mr. Tanaka for his contributions to the Company during the past years.

The Board also announces that Mr. Tatsuichi Yamaguchi (“Mr. Yamaguchi”) has been appointed a non-executive director of the Company with effect from 19th June, 2003.

The directors of the Company welcome Mr. Yamaguchi to the Board.

By Order of the Board of
Heng Kwo Seng
Company Secretary

Hong Kong, 19th June, 2003

Please also refer to the publish version of this announcement in the Standard.