

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**AEON STORES (HONG KONG) CO., LIMITED**

**永旺(香港)百貨有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 984)

## **CHANGE OF DIRECTORS**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of AEON Stores (Hong Kong) Co., Limited (the “Company”) announces that with effect from 19 March 2010, Mr. Wong Mun Yu (“Mr. Wong”) has resigned as an Executive Director of the Company due to his own business commitments.

Mr. Wong confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Wong for his valuable contribution to the Company during his tenure of office.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board also announces that with effect from 19 March 2010, Mr. Kenji Fujita (“Mr. Fujita”) has been appointed as an Executive Director of the Company.

Mr. Fujita (aged 40) is the General Manager of the Administration Division of the Company. He joined AEON Co., Ltd. in 1992 and was transferred to AEON Co. (M) Bhd. in 1997. He has over 15 years of experience in administration and business development. He joined the Company in July 2009. Mr. Fujita graduated from Yamaguchi University in Japan with a bachelor’s degree in Humanity. He also earned a Master of Business Administration from the International University of Japan.

There is no service contract between the Company and Mr. Fujita and he is entitled to an annual remuneration including fringe benefits and allowance of HK\$2,072,000 (which will be pro-rata to the period of services in the year of his appointment) for the year ending 31 December 2010.

As at the date of this announcement, Mr. Fujita does not have any interests in the share capital of the Company and its associated corporations within the meaning of Part XV of the SFO.

### **General Information**

The emoluments of the Directors are determined by the Board with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. All Directors of the Company (whether appointed for specific term or not) are subject to retirement and re-election at each annual general meeting of the Company in accordance with the articles of association of the Company. Save as disclosed herein, (i) Mr. Fujita does not hold

any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor they have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and (ii) there is no information to be disclosed pursuant to paragraphs (h) to (v) of rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to welcome Mr. Fujita on his appointment.

By Order of the Board  
**LAM Man Tin**  
Managing Director

Hong Kong, 19 March 2010

*As at the date of this announcement, the executive Directors of the Company are Mr. Lam Man Tin, Ms. Chan Pui Man, Christine, Mr. Yuji Yoneta and Mr. Kenji Fujita; the non-executive Directors are Mr. Akihito Tanaka, Mr. Masaaki Toyoshima, Mr. Kazumasa Ishii and Mr. Fumiaki Origuchi; and the independent non-executive Directors are Prof. Lam Pei Peggy, Mr. Sham Sui Leung, Daniel, Ms. Cheng Yin Ching, Anna and Dr. Shao Kung Chuen.*