AEON STORES (HONG KONG) CO., LIMITED
永旺(香港)百貨有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 984)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of AEON Stores (Hong Kong) Co., Limited (the "**Company**") dated 31 March 2016, 20 April 2016 and 5 May 2016 (the "**May Announcement**") in relation to, among other things, the Master Purchase Agreements and the delay in despatch of Circular. Unless the context otherwise defines, capitalized terms used herein shall have the same meanings as those defined in the May Announcement.

As disclosed in the May Announcement, the Company expected that the Circular containing, amongst other things, details of the Master Purchase Agreements, a letter from the Independent Board Committee, a letter from the independent financial adviser, and a notice to convene the GM would be despatched on a date not later than 19 May 2016.

As additional time is required to finalize the information to be included in the Circular, the Company expects that the despatch of the Circular will be further postponed to a date not later than 2 June 2016.

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By Order of the Board
AEON Stores (Hong Kong) Co., Limited
CHAN Pui Man, Christine
Managing Director

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Hong Kong, 19 May 2016

As at the date of this announcement, the Executive Directors are Ms. Chan Pui Man, Christine, Mr. Yoshiaki Mizushima, Mr. Hideaki Yajima and Mr. Chak Kam Yuen; the Non-executive Directors are Ms. Yuki Habu and Mr. Shinya Wako; and the Independent Non-executive Directors are Ms. Cheng Yin Ching, Anna, Ms. Chan Yi Jen Candi Anna, Ms. Lo Miu Sheung, Betty and Mr. Chow Chi Tong.