

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AEON STORES (HONG KONG) CO., LIMITED

永旺(香港)百貨有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 984)

**APPOINTMENT AND RETIREMENT
OF
NON-EXECUTIVE DIRECTORS**

RETIREMENT OF NON-EXECUTIVE DIRECTORS

As disclosed in the announcement of AEON Stores (Hong Kong) Co., Limited (the “Company”) dated 28 March 2024, Mr. Isei Nagakawa (“Mr. Nakagawa”) and Mr. Makoto Fukuda (“Mr. Fukuda”) have retired as Non-executive Directors with effect from the conclusion of the annual general meeting of the Company held on 27 May 2024.

The board of directors (the “Board”) of the Company would like to express its sincere gratitude to Mr. Nakagawa and Mr. Fukuda for their valuable contributions to the Company during their tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of the Company also announces that with effect from 27 May 2024, Mr. Kenji Fujita and Mr. Yasutoshi Yokochi have been appointed as Non-executive Directors of the Company.

Mr. Kenji Fujita (“Mr. Fujita”)

Mr. Fujita (aged 54) is currently the president and chief executive officer of AEON Financial Service Co., Ltd. and the director of AEON Bank Co., Ltd.. He joined AEON. Co., Ltd., the holding company of the Company, in April 1992. In July 2009, he was appointed the administration general manager of the Company. From March 2010 to March 2011, he was an Executive Director of the Company. From March 2011 to March 2012, he was assigned to work in the secretariat of AEON Co., Ltd. Mr. Fujita was then appointed as the head of Asia

Business Division of AEON Financial Service Co., Ltd. in March 2012; a director of AEON Financial Service (Hong Kong) Co., Ltd. in June 2012; a director of AEON Credit Service (M) BHD in June 2013; the managing director of AEON Credit Service (M) BHD in June 2014; the chairman and representative director of ACS Servicing (Thailand) Co., Ltd. in April 2019; the managing director of AEON Thana Sinsap (Thailand) PCL in June 2019; the chairman and representative director of AEON Specialized Bank (Cambodia) PLC in December 2019; a director of AEON Credit Service Co., Ltd. in May 2020; a director of AEON Thana Sinsap (Thailand) PCL in June 2020; and a representative director and president of AEON Credit Service Co., Ltd. in May 2022. Mr. Fujita has over 30 years of extensive experience in administration and business development.

Mr. Fujita graduated from Yamaguchi University in Japan with a bachelor's degree in Humanity and holds a master's degree in Business Administration from International University of Japan.

As at the date of this announcement, Mr. Fujita holds 1,104 shares in AEON Co., Ltd., the ultimate holding company of the Company. Other than as disclosed, Mr. Fujita does not have any interests in the share capital of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Company and Mr. Fujita will sign a letter of appointment. He is subject to the requirements for retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Fujita will not receive any director's remuneration from the Company.

Mr. Yasutoshi Yokochi (“Mr. Yokochi”)

Mr. Yokochi (aged 50) has been the general manager of the Overseas Company Management Department of AEON Co., Ltd. since September 2021 and a director of AEON (Thailand) Co., Ltd. since May 2024. He joined AEON Retail Co., Ltd. in April 2001. From April 2001 to September 2021, he was assigned to assume different positions related to various operations in AEON Group of companies including AEON Co. (M) BHD and posting to United States of America. Mr. Yokochi has over 23 years of working experience in retail operation, finance, corporate management and business recovery.

Mr. Yokochi holds a master degree in Business Administration in Finance from International University of Japan.

As at the date of this announcement, Mr. Yokochi does not have any interests in the share capital of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Company and Mr. Yokochi will sign a letter of appointment. He is subject to the

requirements for retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Yokochi will not receive any director's remuneration from the Company.

General Information

The emolument of the Directors is determined by the Board with reference to the Remuneration Committee's recommendation, the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. All Directors of the Company (whether appointed for specific term or not) are subject to retirement and re-election at each annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above, (i) Mr. Fujita and Mr. Yokochi do not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Fujita and Mr. Yokochi do not hold any other positions with the Company or other members of the Group; (iii) Mr. Fujita and Mr. Yokochi do not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters in relation to Mr. Fujita's and Mr. Yokochi's appointments that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Fujita and Mr. Yokochi on their appointments to the Board.

By order of the Board
AEON Stores (Hong Kong) Co., Limited
Toshiya GOTO
Chairman

Hong Kong, 27 May 2024

As at the date of this announcement, the Executive Directors are Mr. Takenori Nagashima and Mr. Shinya Hisanaga; the Non-executive Directors are Mr. Toshiya Goto, Mr. Hiroyuki Inohara, Mr. Kenji Fujita and Mr. Yasutoshi Yokochi; and the Independent Non-executive Directors are Mr. Chow Chi Tong, Mr. Hideto Mizuno and Ms. Shum Wing Ting.