

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

### **GRANT OF SHARE OPTIONS**

#### **GRANT OF SHARE OPTIONS**

On 19 October 2021 (after trading hours), the Board had resolved to grant the Share Options to the Grantees to subscribe for up to a total of 19,120,800 Shares, subject to acceptance by the Grantees, under the Share Option Scheme.

#### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 19 October 2021 (after trading hours), the board (the “**Board**”) of the directors (the “**Directors**”) of Longhui International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board had resolved to grant share options (the “**Share Options**”) under the share option scheme approved and adopted by the Company on 2 June 2021 (the “**Share Option Scheme**”) to certain employees of the Group (collectively, the “**Grantees**”) to subscribe, in aggregate, for up to 19,120,800 ordinary shares of HK\$0.0004 each (each a “**Share**”) in the share capital of the Company subject to acceptance by the Grantees. Payment of HK\$1.00 will be made by each of the Grantees upon acceptance of the Share Options.

The Grantees will be granted 19,120,800 Share Options conferring the Grantees the right to subscribe for up to 19,120,800 Shares. Details of the Share Options are set out below:

- Date of grant : 19 October 2021 (the “**Date of Grant**”)
- Exercise price of the Share Options granted : HK\$0.1014 per Share  
(being the highest of (i) the closing price of HK\$0.099 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.1014 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share)
- Number of Share Options granted : an aggregate of 19,120,800 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)
- Closing price of the Share on the Date of Grant : HK\$0.099 per Share
- Validity period of the Share Options : ten years from the Date of Grant (i.e. from 19 October 2021 to 18 October 2031 (both dates inclusive))
- Vesting period : all the Share Options granted shall vest to the Grantees on the Date of Grant.
- Vesting condition(s) : the Share Options are not subject to any vesting condition.

None of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and executive Director*

Hong Kong, 19 October 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Shum Kei Yiu Daniel.*