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DAQING DAIRY HOLDINGS LIMITED

大慶乳業控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1007)

HOLDING ANNOUNCEMENT

Financial Adviser to the Company

VEDA | CAPITAL
智略資本

Reference is made to the announcement of Daqing Dairy Holdings Limited (the “**Company**”) dated 21 December 2016 in relation to, among other things, the decision of the Stock Exchange in respect of the Resumption Proposal, the Acquisition and update on the status of the Company, the clarification announcement of the Company dated 21 February 2017, the announcement of the Company dated 28 February 2017 in relation to the filing of the new listing application, and the holding announcement of the Company dated 4 May 2017 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON THE POSSIBLE TRANSACTIONS CONTEMPLATED UNDER THE RESUMPTION PROPOSAL

The Company wishes to provide its Shareholders and potential investors with an update on the status of the resumption in trading of the Company’s shares and the progress of the New Listing Application. As at the date hereof, the Company is still in the progress of finalising the information in the announcement and circular in relation to, among other things, the terms of (i) the Acquisition, (ii) the Disposal, (iii) the share placing, (iv) the open offer; and (v) the Whitewash Waiver, and the same will be published in accordance with the requirements of the Takeovers Code and the Listing Rules as and when appropriate.

WARNING

The proposed transactions contemplated under the Resumption Proposal are subject to a number of conditions precedents which may or may not be fulfilled and are subject to change upon the review of the Stock Exchange.

In addition, the Stock Exchange's approval on the New Listing Application made by the Company may or may not be granted, therefore the proposed transactions contemplated under the Resumption Proposal may or may not proceed.

Dealing in the shares of the Company on the Main Board of the Stock Exchange has been suspended since 22 March 2012 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the shares of the Company on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the shares of the Company on the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Daqing Dairy Holdings Limited
Choi Chiu Fai Stanley
Chairman

Hong Kong, 5 June 2017

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Choi Ka Wai; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Szeto Tat Kwan Brandon and Mr. Fok Wai Ming Eddie.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.