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DAQING DAIRY HOLDINGS LIMITED

大慶乳業控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1007)

**RE-FILING OF NEW LISTING APPLICATION IN RELATION TO
VERY SUBSTANTIAL ACQUISITION AND CONNECTED
TRANSACTION;
AND
REVERSE TAKEOVER
INVOLVING A NEW LISTING APPLICATION**

Financial Adviser to the Company

VEDA | CAPITAL
智 略 資 本

References are made to the announcements issued by Daqing Dairy Holdings Limited (the “**Company**”) dated 28 February 2017, 7 August 2017 and 20 September 2017 in relation to, among other things, the Acquisition (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, the Acquisition constitutes a very substantial acquisition for the Company under Rule 14.06(5) of the Listing Rules and a reverse takeover for the Company under Rule 14.06(6)(a) of the Listing Rules. Accordingly, the Company will be treated as if it were a new listing applicant under Rule 14.54 of the Listing Rules. The Acquisition is therefore subject to the approval of the Listing Committee for the new listing application of the Company. The Company filed the Second New Listing Application on 20 September 2017. Since six months or more from

the Second New Listing Application dated 20 September 2017 have elapsed, the Second New Listing Application has subsequently lapsed. The Company shall resubmit a new listing application to the Stock Exchange to reactivate the listing application pursuant to Rule 9.03(1) of the Listing Rules.

The Company intends to pursue the Acquisition and the New Listing Application, and the Board is pleased to announce that the Company resubmitted a new listing application to the Stock Exchange on 6 April 2018 (the “**Third New Listing Application**”).

The Acquisition is subject to a number of conditions including but not limited to the independent Shareholders’ approval, which may or may not be fulfilled. In addition, the Listing Committee’s approval on the Third New Listing Application may or may not be granted. In the event that the approval of the Third New Listing Application is not granted by the Listing Committee, the Acquisition Agreement will not become unconditional and the Acquisition will not proceed.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). Further announcement(s) will be made by the Company to keep the shareholders and potential investors of the Company informed of the progress of the Third New Listing Application as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Dealing in the shares of the Company on the Main Board of the Stock Exchange has been suspended since 22 March 2012 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the shares of the Company on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the shares of the Company on the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Daqing Dairy Holdings Limited
Choi Chiu Fai Stanley
Chairman

Hong Kong, 6 April 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Choi Ka Wai; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Szeto Tat Kwan Brandon and Mr. Fok Wai Ming Eddie.