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LONGHUI INTERNATIONAL HOLDINGS LIMITED

龍輝國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

CHANGE OF DIRECTORS

AND

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Longhui International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1 March 2019:

RESIGNATION OF DIRECTORS

Mr. Su Guicai (“**Mr. Su**”) has resigned as an executive Director due to his other increasing personal and business commitments which demand more time for his attention.

Mr. Mai Guangfan (“**Mr. Mai**”) has resigned as an independent non-executive Director due to his other increasing personal and business commitments which demand more time for his attention.

Mr. Su and Mr. Mai confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Su and Mr. Mai for their valuable contribution to the Company during their respective terms of service.

APPOINTMENT OF DIRECTOR

Mr. Tam Bing Chung Benson (“**Mr. Tam**”) has been appointed as an independent non-executive Director. Personal details of Mr. Tam are set out as follows:

Mr. Tam, aged 55, is a member of The Institute of Chartered Accountants in England and Wales. He holds a Master of Science degree from University of Oxford and a Bachelor of Science (Engineering) degree in civil engineering from Imperial College of University of London.

Mr. Tam is the founder and chairman of Venturous Group, a China-based family investment platform. From 2002 to 2012, he was a partner of Fidelity Growth Partners Asia (formerly named Fidelity Asia Ventures), an Asian venture capital firm with a principal focus on China. Prior to joining Fidelity Growth Partners Asia, Mr. Tam was an investment banker and a private equity investor in Europe and Asia with leading financial institutions. He is currently a director of several private companies. Mr. Tam is also an independent director of Momo Inc. (stock symbol: MOMO), the shares of which are listed on the NASDAQ Stock Exchange.

Mr. Tam has entered into an appointment letter with the Company for an initial term of 3 years which may be terminated by either party by giving three (3) months' notice in writing at any time after such initial term to the other. The remuneration payable by the Company to Mr. Tam is HK\$200,000 per annum, which is determined by the Board with reference to the prevailing market conditions, his duties and responsibilities with the Company. Mr. Tam will also be entitled to discretionary bonus which may be approved by the Board from time to time.

As at the date of this announcement, Mr. Tam has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and, save as disclosed above, does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). Save as disclosed above, Mr. Tam has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Mr. Tam confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other matter in connection with the appointment of Mr. Tam that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tam to the Group.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

- (a) Mr. Mai has resigned as the chairman of the remuneration committee and a member of the audit committee of the Company; and

- (b) Mr. Tam, has been appointed as the chairman of the remuneration committee and a member of the audit committee of the Company.

By order of the Board
Longhui International Holdings Limited
Hung Shui Chak
Chairman and executive Director

Hong Kong, 1 March 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen, Mr. Yuan Mingjie and Mr. Chen Jun; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Chan Chun Yiu Thomas and Mr. Tam Bing Chung Benson.