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## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE**

**Placing Agent**



**DL Securities (HK) Limited**

Reference is made to the announcement of Longhui International Holdings Limited (the “**Company**”) dated 20 May 2022 and the circular of the Company dated 13 June 2022 (the “**Circular**”) in relation to, among other matters, the Placing of 28,000,000 Placing Shares under Specific Mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the Completion took place on 15 August 2022. An aggregate of 28,000,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.65 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 28.54% of the issued share capital of the Company as enlarged by the allotment and issue of the 28,000,000 Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) amounted to approximately HK\$17.64 million, representing a net issue price of approximately HK\$0.63 per Placing Share.

The Company intends to apply the net proceeds from the Placing as to approximately HK\$15 million or 85.0% for the repayment of the existing indebtedness of the Group from Independent Third Parties and as to approximately HK\$2.64 million or 15.0% as general working capital of the Group, including rental payment of the Group's restaurants located in the PRC, staff costs and the Group's day-to-day operating expenses.

## CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The changes in the shareholding structure of the Company as a result of the Placing are as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of issued Shares</i>	<i>Approximate Percentage</i>	<i>Number of issued Shares</i>	<i>Approximate Percentage</i>
<i>Substantial Shareholder</i>				
Shui Chak Group Limited ( <i>Note</i> )	49,882,462	71.15%	49,882,462	50.84%
<i>Directors</i>				
Mr. So Kam Chuen	948,233	1.35%	948,233	0.97%
Mr. Yuan Mingjie	751,360	1.07%	751,360	0.77%
<i>Public Shareholders</i>				
The Places	—	—	28,000,000	28.54%
Other Shareholders	<u>18,527,569</u>	<u>26.43%</u>	<u>18,527,569</u>	<u>18.88%</u>
Total:	<u>70,109,624</u>	<u>100.00%</u>	<u>98,109,624</u>	<u>100.00%</u>

*Note:* Shui Chak Group Limited is wholly and beneficially owned by Mr. Hung Shui Chak, the chairman and an executive Director of the Company.

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and Executive Director*

Hong Kong, 15 August 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Shum Kei Yiu Daniel.*