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## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Longhui International Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 March 2025, 3 April 2025, 17 April 2025, 6 May 2025 and 27 May 2025 in relation to, among other matters, the delay in the publication of the 2024 Annual Results, the Allegations, and the Resumption Guidance (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

### **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

The Company wishes to provide the shareholders and potential investors of the Company with the following quarterly updates on the progress of the Company’s fulfilment of the Resumption Guidance as at the date of this announcement and the business operation of the Group:

#### **Independent forensic investigation**

As disclosed in the announcement of the Company dated 27 May 2025, the Investigation Committee appointed Acclime as the independent forensic accountant to conduct the Forensic Investigation. Acclime has since commenced the Forensic Investigation, which, up to the date of this announcement, is still ongoing. The Company and the Investigation Committee have been working closely with Acclime to ensure all necessary documentation, data, and access to key personnel are provided without delay. The Company recognises the urgency of the Forensic Investigation and is making every effort to support Acclime and the Investigation Committee in completing the investigation.

### **Independent internal control review**

As part of the Resumption Guidance, the Stock Exchange has requested the Company to conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules.

As disclosed in the announcement of the Company dated 27 May 2025, the Investigation Committee has appointed Acclime to, subject to their findings from the Forensic Investigation, conduct an independent internal control review on the relevant business cycles and procedures of the Group (the “**Internal Control Review**”). Their findings would enable the Investigation Committee to identify any internal control weaknesses and make recommendations to enhance and strengthen the internal control mechanism of the Group, if necessary. As at the date of this announcement, given that the Forensic Investigation is still ongoing, the Internal Control Review has not yet formally commenced. Following the conclusion of the Forensic Investigation, the Internal Control Review is expected to commence, and the Company will ensure efficient allocation of resources to facilitate its completion.

### **Publication of all outstanding financial results**

Pursuant to Rule 13.49(1) and Rule 13.46(2) of the Listing Rules, the Company is required to publish (i) the 2024 Annual Results on a date not later than three (3) months after the end of the financial year (i.e. 31 March 2025); and (ii) the 2024 Annual Report not more than four (4) months after the end of the financial year of the Company (i.e. on or before 30 April 2025). As the completion of the audit of the 2024 Annual Results is delayed pending the completion of the Forensic Investigation and the assessment of any potential financial impact on the 2024 Annual Results, the publication of the 2024 Annual Results and 2024 Annual Report has been delayed until further notice due to the ongoing Forensic Investigation.

### **Other resumption conditions**

The Company is taking diligent steps to address the remaining conditions set out in the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to keep its shareholders and potential investors informed of the latest progress of the compliance with the Resumption Guidance.

## **BUSINESS OPERATIONS**

The Group is principally engaged in the hotpot restaurant business in the PRC with the brands of Faigo (“輝哥”) and Xiao Faigo Hotpot (“小輝哥火鍋”). As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules and will continue to assess and monitor the impact of the suspension of trading (if any) on the operations and financial performance of the Company.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 31 March 2025, and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and Executive Director*

Hong Kong, 30 June 2025

*As at the date of this announcement, the Board comprises three executive Directors, namely are Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely are Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Ms. Leung Chee Wai Mochi.*