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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of China Environmental Resources Group Limited (the “Company”) hereby announces that the Company has granted the following share options, subject to the acceptance of the grantees, under its share option scheme adopted by the Company on 16 December 2005 (the 10% general limit under the said share option scheme has been refreshed pursuant to a resolution passed by the shareholders of the Company at the annual general meeting of the Company held on 7 December 2009), with details as follows:

Date of grant	:	19 January 2010
Exercise price of share options granted	:	HK\$0.087 to subscribe for one ordinary share of HK\$0.01 each of and in the share capital of the Company (the “Share”)
Number of share options granted	:	354,000,000 share options (each share option shall entitle the holder of the share options to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.081 per Share
Validity period of the share options granted	:	19 January 2010 to 18 January 2013, both dates inclusive

None of the grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

.By Order of the Board
China Environmental Resources Group Limited
Kam Yuen
Chief Executive Officer and Executive Director

Hong Kong, 19 January 2010

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Tan Sim Chew (Chairman), Ms. Kam Yuen (Chief Executive Officer), Mr. Leung Kwong Choi and Mr. Kwok Wai, Wilfred; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Christopher David Thomas and Mr. Wong Kwai Sang.