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**CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1130)**

**DELAY IN TIMETABLE FOR  
PROPOSED CAPITAL REORGANIZATION AND SHARE CONSOLIDATION AND  
CHANGE IN BOARD LOT SIZE**

Reference is made to the Company's circular dated 12 March 2012 ("Circular") relating to the proposed Share Consolidation and change in board lot size and the Company's announcement dated 28 February 2012 relating to the delay in the effective date of the proposed Capital Reorganization. The Capital terms used in the Circular shall have the same meanings when used in this announcement unless otherwise stated.

It was stated in the Circular that the tentative effective date for the Share Consolidation and change in board lot size shall be 16 May, 2012, subject to the Capital Reorganization becoming effective. As at the date hereof the effective date for the Capital Reorganization is yet to be determined. As a result, the expected timetable for the Share Consolidation and change in board lot size will be further delayed. The Company shall make further announcement on the revised indicative timetable of the Capital Reorganization and the Share Consolidation and change in board lot size as soon as the approximate timeline can be ascertained.

By order of the Board  
**China Environmental Resources Group Limited**  
**Kam Yuen**  
*Chairman*

Hong Kong, 14 May 2012

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.*