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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 5 JULY 2024

References are made to the circular (the “**Circular**”) of China Environmental Resources Group Limited (the “**Company**”) dated 3 June 2024 in relation to the proposed refreshment of general mandate and the notice of extraordinary general meeting (the “**Notice of EGM**”). Unless otherwise defined, capitalised terms used below shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolutions (the “**Ordinary Resolutions**”) as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 5 July 2024.

The poll results of the Ordinary Resolutions proposed at the EGM are as follows:

Ordinary Resolutions [#]	Number of votes (approximate %)		Total number of votes cast (%)
	For	Against	
1. To grant a general mandate to the Directors to issue new Shares	62,148,304 (99.8875%)	70,002 (0.1125%)	62,218,306 (100.0000%)

Ordinary Resolutions [#]		Number of votes (approximate %)		Total number of votes cast (%)
		For	Against	
2.	To extend the general mandate granted to the Directors to issue Shares, by the addition thereto of an amount representing the aggregate number of Shares repurchased by the Company pursuant to the repurchase mandate passed at the AGM 2023	62,148,304 (99.8875%)	70,002 (0.1125%)	62,218,306 (100.0000%)
As more than 50% of the votes were cast in favour of each of the above resolutions, the above resolutions were duly passed as Ordinary Resolutions.				

[#] Please refer to the Notice of EGM for the full text of the Ordinary Resolutions.

As at the date of the EGM, the total number of issued and fully paid-up Shares was 488,769,147 Shares. In accordance with Rule 13.36(4) of the Listing Rules, as the Company had no controlling Shareholder, Mr. Yeung, being an executive Director, the Chairman and the Chief Executive Officer of the Company, together with his associate(s), who are interested in an aggregate of 121,858,400 Shares or approximately 24.93% of the issued share capital of the Company as at the date of the EGM, are required to abstain, and have abstained, from voting in favour of the Ordinary Resolutions to approve the Refreshment of General Mandate at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions at the EGM was 366,910,747 Shares.

Save as disclosed above, there were (i) no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed Ordinary Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules; and (ii) no Shareholders required to abstain from voting at the EGM under the Listing Rules. No party had stated the intention in the Circular to vote against or abstain from voting on the Ordinary Resolutions at the EGM. There was no Share actually voted but excluded from calculating the poll results of the proposed Ordinary Resolutions.

Union Registrars Limited, being the Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of vote-taking at the EGM.

Mr. Wong Kwai Sang was unable to attend the meeting due to his other commitments while all other Directors attended the EGM either in person or by electronic means.

REFRESHMENT OF GENERAL MANDATE

The Board is pleased to announce that, upon the Independent Shareholders' approval for the Refreshment of General Mandate on 5 July 2024, the New General Mandate has been granted to the Directors to allot and issue up to 97,753,829 new Shares, representing 20% of the issued share capital of the Company as at the date of the EGM.

By Order of the Board
China Environmental Resources Group Limited
Yeung Chi Hang
Chairman and Chief Executive Officer

Hong Kong, 5 July 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chik To Pan; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Heung Chee Hang, Eric and Mr. Lee Chi Ho.