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## CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

### 中國環境資源集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1130)**

### APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Environmental Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Yafei (劉亞非) (“**Mr. Liu**”) has been appointed as an executive Director effective from 2 August 2024.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 55, has over 15 years of experience in international trading and mining business in the People’s Republic of China. He obtained his master’s degree in engineering from Wuhan University in June 2009.

Mr. Liu has entered into a service agreement with the Company for a term of three years commencing from 2 August 2024 and his appointment will continue thereafter unless and until terminated by either party giving three months’ written notice in accordance with his service agreement, subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to his service agreement, Mr. Liu is entitled to a remuneration of HK\$240,000 per annum and a discretionary bonus which is commensurate with his duties and responsibilities as an executive Director and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liu has confirmed that he (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Listing Rules) of the Company; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not hold any other major appointments and professional qualifications.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Liu in joining the Board.

By order of the Board  
**China Environmental Resources Group Limited**  
**Yeung Chi Hang**  
*Chairman and Chief Executive Officer*

Hong Kong, 2 August 2024

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah, Mr. Chik To Pan and Mr. Liu Yafei; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Heung Chee Hang, Eric and Mr. Lee Chi Ho.*