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INSIDE INFORMATION

EXPECTED DECREASE IN LOSS

This announcement is made by Momentum Financial Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”), the unaudited consolidated loss of the Group for the six months ended 30 June 2020 is expected to decrease by approximately HK\$3 million as compared with the unaudited consolidated loss for the corresponding period of six months ended 30 June 2019. Such expected decrease was mainly attributable to the increase in gross profit by approximately HK\$ 3 million during the Period as compared to the corresponding period in 2019.

The Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the Board’s assessment of the latest information currently available and the unaudited consolidated management accounts of the Group. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Group for the six months ended 30 June 2020, which is expected to be published on 27 August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Momentum Financial Holdings Limited
Liu Xin Chen
Executive Director

Hong Kong, 24 August 2020

As at the date of this announcement, the Board comprises four executive directors of the Company, namely, Mr. Ng Hoi, Mr. Huang Jian, Mr. Liu Xin Chen and Mr. Chan Chun Man; one non-executive director of the Company, namely, Mr. Chong Yu Keung; and three independent non-executive directors of the Company, namely, Mr. Yeh Tung Ming, Mr. Wong Lap Wai and Mr. Li Guang Jian.