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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1152)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
IN RELATION TO  
ACQUISITION OF THE ENTIRE EQUITY INTEREST IN  
SHENZHEN YUEYANG SUPPLY CHAIN  
MANAGEMENT COMPANY LIMITED**

Reference is made to the announcement of Momentum Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 September 2020 in relation to, among other things, the Acquisition (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise stated.

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Completion took place on 15 October 2020 as agreed between the Purchaser and the Vendor. Upon Completion, the Target Company will become an indirect wholly-owned subsidiary of the Company, and its financial results will be consolidated into the Group’s consolidated financial statements.

By Order of the Board  
**Momentum Financial Holdings Limited**  
**Liu Xin Chen**  
*Executive Director*

Hong Kong, 15 October 2020

*As at the date of this announcement, the Board comprises four executive directors of the Company, namely, Mr. Ng Hoi, Mr. Huang Jian, Mr. Liu Xin Chen and Mr. Chan Chun Man; one non-executive director of the Company, namely, Mr. Chong Yu Keung; and three independent non-executive directors of the Company, namely, Mr. Yeh Tung Ming, Mr. Li Guang Jian and Mr. Wong Lap Wai.*