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UPDATE ON REQUEST TO REVIEW DECISION OF THE LISTING COMMITTEE

Reference is made to the announcements of Momentum Financial Holdings Limited (the “**Company**”) dated 20 December 2019, 3 January 2020, 9 June 2020 and 17 June 2020 (the “**Announcements**”), relating to the decision of the Stock Exchange to suspend the trading of the Company’s shares under Rule 6.01(3) as the Company failed to maintain a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 (effective from 1 October 2019) to warrant the continued listing of its shares and the decision of the Listing Committee to uphold the decision of the Listing Division (“**LC Decision**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as in the Announcements.

It was stated in the announcement made by the Company dated 17 June 2020 the Company on 17 June 2020 has lodged a request to refer the LC Decision to the Listing Review Committee for a further and final review. Following the exchanges of written submissions, the Company was informed that the review hearing is scheduled to be held on Monday, 9 November 2020.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Momentum Financial Holdings Limited
Liu Xin Chen
Executive Director

Hong Kong, 28 October 2020

As at the date of this announcement, the Board comprises four executive directors of the Company, namely, Mr. Ng Hoi, Mr. Huang Jian, Mr. Liu Xin Chen and Mr. Chan Chun Man; one non-executive director of the Company, namely, Mr. Chong Yu Keung; and three independent non-executive directors of the Company, namely, Mr. Yeh Tung Ming, Mr. Li Guang Jian and Mr. Wong Lap Wai.