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(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

**INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2015**

The board (the “Board”) of directors (the “Directors”) of Infinity Financial Group (Holdings) Limited (the “Company”) is pleased to announce the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2015 as follows. The interim results have not been audited, but have been reviewed by the Company’s Audit Committee.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the six months ended 30 June 2015

		Six months ended 30 June	
		2015	2014
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(Unaudited)	(Unaudited and restated)
Continuing operations			
Revenue	4	8,582	33,547
Cost of sales		<u>—</u>	<u>(32,598)</u>
Gross profit		8,582	949
Other operating income	4	5,454	—
Selling and distribution expenses		(787)	—
Administrative and other expenses		(17,225)	(7,973)
Finance costs	6	<u>(17,622)</u>	<u>(3,215)</u>
Loss before taxation		(21,598)	(10,239)
Income tax expense	7	<u>(531)</u>	<u>—</u>
Loss for the period from continuing operations	8	(22,129)	(10,239)
Discontinued operations			
Loss after tax for the period from discontinued operations	9	<u>(11,474)</u>	<u>(10,975)</u>
Loss for the period		(33,603)	(21,214)
Other comprehensive income:			
Items that may be subsequently reclassified to profit or loss			
Exchange differences arising on translation of foreign operations		<u>1,648</u>	<u>(404)</u>
Total comprehensive expenses for the period		<u>(31,955)</u>	<u>(21,618)</u>
Loss per share for continuing and discontinued operations (HK cents)			
Basic and diluted	<i>11</i>	<u>(3.5)</u>	<u>(2.4)</u>
Loss per share for continuing operations (HK cents)			
Basic and diluted		<u>(2.3)</u>	<u>(1.2)</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2015

	<i>Notes</i>	30.6.2015 HK\$'000 (Unaudited)	31.12.2014 HK\$'000 (Audited)
Non-current assets			
Plant and equipment	<i>12</i>	14,966	12,417
Deposit paid for acquisition of plant and equipment		—	11,816
Finance lease receivables	<i>14</i>	37,551	129,515
Deferred tax assets		65	—
		<u>52,582</u>	<u>153,748</u>
Current assets			
Inventories		—	11,199
Trade and other receivables	<i>15</i>	16,291	51,745
Finance lease receivables	<i>14</i>	87,923	110,631
Held-for-trading investment	<i>13</i>	32,400	—
Bank balances and cash		222,626	238,308
		<u>359,240</u>	<u>411,883</u>
Current liabilities			
Trade and other payables	<i>16</i>	36,878	50,887
Derivative financial instruments	<i>17</i>	—	110
Bank and other borrowings	<i>18</i>	30,049	13,530
Obligation under finance leases — due within one year		583	256
Income tax payables		2,382	1,908
Promissory notes		—	9,375
		<u>69,892</u>	<u>76,066</u>
Net current assets		<u>289,348</u>	<u>335,817</u>
Total assets less current liabilities		<u>341,930</u>	<u>489,565</u>

	<i>Notes</i>	30.6.2015 HK\$'000 (Unaudited)	31.12.2014 <i>HK\$'000</i> (Audited)
Non-current liabilities			
Convertible bonds	<i>19</i>	94,966	104,989
Promissory notes	<i>20</i>	—	132,417
Bank and other borrowings	<i>18</i>	38,156	40,320
Corporate bonds	<i>21</i>	10,160	—
Obligations under finance leases — due after one year		—	454
Deferred tax liabilities		—	68
		<u>143,282</u>	<u>278,248</u>
		<u>198,648</u>	<u>211,317</u>
Capital and reserves			
Share capital		4,860	4,760
Reserves		<u>193,788</u>	<u>206,557</u>
		<u>198,648</u>	<u>211,317</u>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. GENERAL

The Company was incorporated in Bermuda as an exempted company with limited liability. The addresses of the registered office and principal place of business of the Company are Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda and Room 1208-10, 12/F, Dah Sing Financial Centre, 108 Gloucester Road, Wan Chai, Hong Kong respectively.

The Company acts as an investment holding company and its subsidiaries are principally engaged in the following major segments: textiles and finance leasing.

On 12 January 2015, the Board has decided to cease the operation of the Group's textile segment. Since then, the Group is principally engaged in finance leasing. The accompanying consolidated financial statements and the comparative figures have been prepared to reflect the results of the discontinued business separately.

The finance leasing segment is principally engaged in finance leasing business, leasing business, purchasing of leased assets at domestic and overseas market, disposal of residual value and maintenance of leased assets, provision of consultation and guarantees for lease transactions, import and export of equipment, automatic system engineering and software system engineering.

The functional currency of the Company is Renminbi ("RMB"). The condensed consolidated interim financial statements are presented in Hong Kong dollars as the operation of the Group is mainly based in Hong Kong.

2. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

3. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for certain properties and financial instruments, which are measured at fair values or revalued amounts, as appropriate.

The accounting policies and methods of computation used in the condensed consolidated interim financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2014.

In the current interim period, the Group has applied, for the first time, the following new standards, amendments and interpretation ("new HKFRSs") issued by the HKICPA which are effective for the Group's financial year beginning 1 January 2015.

Amendments to HKFRSs Annual Improvements to HKFRSs 2010-2012 Cycle

Amendments to HKFRSs Annual Improvements to HKFRSs 2011-2013 Cycle

Amendments to HKAS 19 Defined Benefit Plans: Employee Contributions

The application of the new HKFRSs has had no material effect on the Group's financial performance and positions for the current and prior interim period and/or on the disclosures set out in these condensed consolidated interim financial statements.

4. REVENUE AND OTHER OPERATING INCOME

Revenue represents the finance lease income and handling fee recognised during the accounting period.

Analysis of the Group's revenue for the period is as follows:

	Six months ended 30 June	
	2015 HK\$'000 (Unaudited)	2014 HK\$'000 (Unaudited and restated)
Revenue		
Import and export of equipment (i)	—	33,547
Finance leasing	<u>8,582</u>	<u>—</u>
	<u>8,582</u>	<u>33,547</u>
Other operating income		
Unrealized gain on held-for-trading investment	5,400	—
Bank interest income	<u>54</u>	<u>—</u>
	<u>5,454</u>	<u>—</u>

(i) Import and export of equipment was generated from a single transaction. Details of which are set out in Company's announcement dated 24 December 2013.

5. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the board of directors as they collectively make strategic decision in allocating the Group's resources and assessing performance.

Business segment information

On 12 January 2015, the Group announced that the Board has decided to cease the operation of the Group's textile segment due to the worsening of the market situation and business environment of the textile industry. Textiles segment was classified as a discontinued operation and it is no longer presented in segment note.

During the six months ended 30 June 2015, the Group is principally engaged in finance leasing business, leasing business, purchasing of leased assets at domestic and overseas market, disposal of residual value and maintenance of leased assets, provision of consultation and guarantees for lease transactions, import and export of equipment, automatic system engineering and software system engineering.

Segment assets and liabilities

Segment assets	30.6.2015	31.12.2014
	<i>HK\$'000</i>	<i>HK\$'000</i>
Continuing operations		
Finance leasing	<u>147,426</u>	<u>262,835</u>
Total segment assets	147,426	262,835
Assets relating to discontinued operation	6,459	60,638
Unallocated	<u>257,937</u>	<u>242,158</u>
Total assets	<u>411,822</u>	<u>565,631</u>
Segment liabilities	30.6.2015	31.12.2014
	<i>HK\$'000</i>	<i>HK\$'000</i>
Continuing operations		
Finance leasing	<u>272</u>	<u>1,973</u>
Total segment liabilities	272	1,973
Liabilities relating to discontinuing operation	22,497	40,038
Unallocated	<u>190,405</u>	<u>312,303</u>
Consolidated liabilities	<u>213,174</u>	<u>354,314</u>

For the purposes of monitoring segment performance and allocating resources between segments:

- all assets are allocated to operating segments other than deferred tax assets, held-for-trading investment, and cash and bank balances and other assets for corporate use including plant and equipment and other receivables which were managed in a centralised manner.
- all liabilities are allocated to operating segments other than other payables, income tax payables, obligation under finance lease, convertible bonds, promissory notes, bank and other borrowings, corporate bonds and deferred tax liabilities which were managed in a centralised manner.

6. FINANCE COSTS

	Six months ended 30 June	
	2015	2014
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited and restated)
Continuing operations		
Interest expenses on:		
— convertible bonds	4,627	3,215
— loans	2,762	—
— promissory notes	10,073	—
— corporate bonds	160	—
	<u>17,622</u>	<u>3,215</u>

7. INCOME TAX EXPENSE

	Six months ended 30 June	
	2015	2014
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited and restated)
Continuing operations		
Current tax		
— PRC Enterprise Income Tax (“EIT”)	664	—
Deferred taxation	<u>(133)</u>	<u>—</u>
	<u>531</u>	<u>—</u>

- (i) Hong Kong Profits Tax was calculated at 16.5% of the assessable profits arising in Hong Kong for the two periods ended 30 June 2015 and 2014.
- (ii) Approximately HK\$133,000 of deferred tax assets had been recognised for the six months ended 30 June 2015 in respect of unused tax loss for the period.

8. LOSS FOR THE PERIOD

Six months ended 30 June
2015 2014
HK\$'000 HK\$'000
(Unaudited and
(Unaudited) restated)

Continuing operations

Loss for the period has been arrived at after charging/(crediting):

Cost of import and export of equipment	—	32,598
Depreciation of plant and equipment	512	115
(Gain)/Loss on change in fair value of derivative financial instruments	(110)	660
Loss on extinguishment of promissory notes	29	—
Net exchange (gain)/loss	(274)	386
Operating lease rental paid in respect of rented — office premises	<u>3,180</u>	<u>1,398</u>

9. DISCONTINUED OPERATIONS

On 12 January 2015, the Group announced that the Board has decided to cease the operation of the Group's textile segment due to the worsening of the market situation and business environment of the textile industry. Textiles segment was classified as a discontinued operation.

	Six months ended 30 June	
	2015 HK\$'000 (Unaudited)	2014 HK\$'000 (Unaudited and restated)
Revenue	27,625	77,582
Cost of sales	<u>(26,118)</u>	<u>(64,341)</u>
Gross profit	1,507	13,241
Other operating income	1,898	1,791
Selling and distribution expenses	(705)	(4,212)
Administrative and other expenses	(14,104)	(23,298)
Finance costs	<u>(40)</u>	<u>(142)</u>
Loss before taxation from discontinued operation	(11,444)	(12,620)
Income tax credit		
— related to current pre-tax profit/(loss)	<u>(30)</u>	<u>1,645</u>
Loss for the period from discontinued operation	<u><u>(11,474)</u></u>	<u><u>(10,975)</u></u>
The net cash flows generated by textile segment, are as follows:		
Operating activities	10,811	(20,160)
Investing activities	(40,779)	874
Financing activities	<u>(10,296)</u>	<u>24,267</u>
Net cash inflow/(outflow)	<u><u>(40,264)</u></u>	<u><u>4,981</u></u>
Loss per share from discontinued operations (HK cents)		
Basic and diluted	<u><u>(1.2)</u></u>	<u><u>(1.2)</u></u>

10. DIVIDENDS

No dividends were paid, declared or proposed during the interim period. The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2015 (six months ended 30 June 2014: nil).

11. LOSS PER SHARE

For continuing and discontinued operations

The calculation of the basic and diluted loss per share attributable to the shareholders of the Company (the “Shareholders”) is based on the following data:

Six months ended 30 June

2015	2014
HK\$'000	HK\$'000

(Unaudited and

(Unaudited) restated)

Loss

Loss for the purposes of basic and diluted earnings per share	<u>(33,603)</u>	<u>(21,214)</u>
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Number of shares

Weighted average number of ordinary shares for the purposes of basic and diluted loss per share

	<u>955,591</u>	<u>867,138</u>
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For continuing operations

The calculation of the basic and diluted loss per share from continuing operations attributable to the shareholders is based on the following data:

Earnings figures are calculated as follows:

Six months ended 30 June

2015	2014
HK\$'000	HK\$'000

(Unaudited and

(Unaudited) restated)

Loss

Loss for the purposes of basic and diluted earnings per share	(33,603)	(21,214)
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Less:

Loss for the period from discontinued operations	<u>(11,474)</u>	<u>(10,975)</u>
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Loss for the purposes of basic and diluted loss per share from continuing operations

	<u>(22,129)</u>	<u>(10,239)</u>
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The denominators used are the same as those detailed above for both basic and diluted loss per share.

For discontinued operations

Basic and diluted loss per share for the discontinued operation is HK1.2 cents per share (2014: HK1.2 cents per share), based on the loss for the period from the discontinued operations of approximately HK\$11 million (2014: approximately HK\$11 million) and the denominators detailed above for both basic and diluted loss per share.

12. MOVEMENTS IN PLANT AND EQUIPMENT

During the six months ended 30 June 2015, the Group did not incur (six months ended 30 June 2014: HK\$1,155,000) on the acquisition of plant and equipment. Net carrying value of plant and equipment being disposed during the period was amounted to approximately HK\$8,562,000 (six months ended 30 June 2014: nil).

13. HELD-FOR-TRADING INVESTMENT

During the six months ended 30 June 2015, the Group acquired held-for-trading investment of approximately HK\$27 million listed equity shares (six months ended 30 June 2014: nil). During the period, there was an increase in fair value of held-for-trading investment amounted to approximately HK\$5.4 million (six months ended 30 June 2014: nil).

14. FINANCE LEASE RECEIVABLES

Finance lease receivable represents relevant finance lease agreements entered into by the Group's subsidiary Shanxi Sino Top Leasing Company Limited with its lessees. Effective interest rates of the finance leases ranged from 14% to 15%.

During the year ended 31 December 2014, a lessee leased the equipment purchased by the Group at RMB90,000,000 (equivalent to HK\$112,500,000) from a selected supplier with the lease period of 2 years from the date of inception. On 8 June 2015, due to changes in the market conditions and after several discussions with the lessee, it was decided that the Finance Lease Arrangement was to be terminated, upon receiving an amount of RMB91 million (equivalent to approximately HK\$113,750,000), by the Group on the same date of 8 June 2015.

During the six months ended 30 June 2015, another lessee leased the vessel purchased by the Group at RMB20,000,000 (equivalent to HK\$25,154,000) with a lease period of 1 year from the date of inception, with effective interest rate at 14.5%.

15. TRADE AND OTHER RECEIVABLES

	30.6.2015	31.12.2014
	HK\$'000	HK\$'000
	(Unaudited)	(Audited)
Trade receivables	177	27,465
Other receivables	15,126	22,592
Prepayment	988	1,688
	16,291	51,745

- (a) An aged analysis of trade receivables, net of impairment loss recognised, presented based on the invoice date at the end of the reporting period as follows:

	30.6.2015 <i>HK\$'000</i> (Unaudited)	31.12.2014 <i>HK\$'000</i> (Audited)
0 to 45 days	121	27,004
46 to 90 days	56	171
91 to 365 days	—	—
Over 365 days	—	290
	<u>177</u>	<u>27,465</u>

16. TRADE AND OTHER PAYABLES

	30.6.2015 <i>HK\$'000</i> (Unaudited)	31.12.2014 <i>HK\$'000</i> (Audited)
Trade payables	12	13,299
Receipt in advance	—	4,417
Interest payable on convertible bonds	5,350	5,850
Interest payable on other borrowings	5,590	—
Other payables	<u>25,926</u>	<u>27,321</u>
	<u>36,878</u>	<u>50,887</u>

An aged analysis of trade payable presented based on the invoice date at the end of the reporting period is as follows:

	30.6.2015 <i>HK\$'000</i> (Unaudited)	31.12.2014 <i>HK\$'000</i> (Audited)
0 to 90 days	12	12,470
91 to 365 days	—	16
Over 365 days	—	813
	<u>12</u>	<u>13,299</u>

The average credit period on purchase of goods is 30 days to 90 days. The Group has financial risk management policies or plans for its payables with respect to the credit timeframe.

17. DERIVATIVE FINANCIAL INSTRUMENTS

As at 30 June 2015, all the derivative financial instruments had been fully executed and there is no outstanding derivative financial instruments contracts.

18. BANK AND OTHER BORROWINGS

During the six months ended 30 June 2015, the Group repaid approximately HK\$13,530,000 of bank borrowings. On 24 June 2015, another borrowing of HK\$30,000,000 was raised at an interest rate of 10%, and which is to be repayable before 30 June 2016.

19. CONVERTIBLE BONDS

On 20 May 2015, the principal amount of HK\$10,000,000 of convertible bonds was converted into 10,000,000 shares at conversion price of HK\$1 each. As at 30 June 2015, the aggregate outstanding principal amount of the convertible bonds was HK\$107,000,000.

20. PROMISSORY NOTES

On 8 June 2015, carrying amount of approximately HK\$9,971,000 of promissory notes had been offset with the consideration receivable in respect of the exercise of HK\$10,000,000 warrant, at exercise price of HK\$1 each. Further on 25 June 2015, the remaining promissory notes of an aggregate principal amount of HK\$140,000,000 was redeemed in cash, and there is no outstanding promissory notes as at 30 June 2015.

21. CORPORATE BONDS

During the six months ended 30 June 2015, the Group issued an aggregate principal amount of HK\$10,000,000 unlisted corporate bonds bearing an interest rate of 7% per annum. The corporate bonds will be repayable on the expiry day of the ninetieth month of the date of issuing the relevant corporate bonds.

22. RELATED PARTY TRANSACTIONS

In addition to the balances detailed in the condensed consolidated interim financial statements, the Group entered into the following significant transactions with related parties during the period:

(a) Compensation of key management personnel

The remuneration of key management personnel during the two periods ended 30 June 2015 and 2014 were as follows:

	Six months ended 30 June	
	2015	2014
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Short-term employee benefits	2,068	3,407
Post-employment benefits	<u>45</u>	<u>61</u>
	<u>2,113</u>	<u>3,468</u>

The remuneration of the directors and key management personnel is determined by the Board having regards to the performance of individuals and market trends.

(b) Other related parties transactions

Name of company	Nature of transaction	Six month ended 30 June	
		2015 <i>HK\$000</i> (Unaudited)	2014 <i>HK\$000</i> (Unaudited)
Long Rise Investment Development Limited (“Long Rise”)	Rental charged therefrom	<u>—</u>	<u>1,350</u>

During the six months ended 30 June 2015, Long Rise is no longer a related party to the company.

23. COMPARATIVE FIGURES

The presentation of comparative information in respect of the condensed consolidated statement of profit or loss and other comprehensive income for the six months ended 30 June 2014 has been restated in order to disclose the discontinued operation separately from continuing operations.

MANAGEMENT DISCUSSION AND ANALYSIS

Financial Performance and Business Review

During the six months ended 30 June 2015, the textile segment recorded a turnover of approximately HK\$27,625,000, showing a decrease of 64.4% from approximately HK\$77,582,000 for the corresponding period in last year. Gross profit of the textile segment decreased by 88.6% from approximately HK\$13,241,000 for the six months ended 30 June 2014 to approximately HK\$1,507,000 for the six months ended 30 June 2015 and the gross profit ratio decreased from approximately 17.07% for the six months ended 30 June 2014 to approximately 5.5% for the six months ended 30 June 2015. The decreases in turnover and gross profit were as a result of the worsening of the market conditions and business environment and the severe competition of the textile industry in Europe and USA. In light of this, the Board has decided to cease the operation of the Group's textile segment as announced on 12 January 2015.

Apart from the textile business, the Group carried out the finance leasing business through its wholly owned subsidiary Shanxi Sino Top Leasing Company Limited ("Shanxi Sino Top") in the PRC. Having fully paid up its registered capital of US\$35,000,000 in early July 2014, Shanxi Sino Top successfully contracted the first deal with its lessee in October 2014.

During the six months ended 30 June 2015, the finance lease segment recorded a turnover of approximately HK\$8,582,000, as compared with the turnover of approximately HK\$8,851,000 in the year of 2014.

In summary, the Group recorded a loss of approximately HK\$33,603,000 for the six months ended 30 June 2015 as compared with a loss of approximately HK\$21,214,000 for the corresponding period in last year. The loss of the Group for the six months ended 30 June 2015 was primarily attributable to (i) the decreases in turnover and gross profit of the Group as a result of the discontinuation of textile segment, (ii) additional professional expenses incurred for the placing of corporate bonds, (iii) additional interest expenses incurred for the issued convertible bonds, promissory notes and corporate bonds, and (iv) additional general and administrative expenses in operating the wholly owned subsidiary Shanxi Sino Top in Shanxi and a new office in Shanghai.

OUTLOOK

In the year of 2014, China's economy was still under downward pressure, with gross domestic product (GDP) grew by 7.4% yearly, being the lowest record in the past 24 years. In the financial sector, the Chinese government still slightly tightened the monetary policy with slower growth in the financing amount, the total financing amount was more than RMB16 trillion, slightly less than the previous year.

For the leasing industry, it was benefited from the Chinese government's supportive policies, the huge persistent demand of investment in fixed assets, and maintained its rapid growth. In accordance with relevant statistics, there were more than 2,000 financial leasing enterprises as at the end of 2014 in the PRC, representing an increase of almost 1000 enterprises, with a growth rate of 100%, having total investment of RMB 3.2 trillion on finance leasing contracts at the end of 2014.

In the future, the world economy is expected to maintain a slow recovery in US and European markets, whilst China's economic growth will adjust from a high pace to a medium level. With a series of economic reform measures implemented from the Chinese government, the benefits of reform are expected to gradually emerge in the future, offsetting the downside pressures on the overall macro-economy and the declining market demand momentum. Under the pressure of the gradual slowdown of macro-economic growth and the real economic environment, besides to ensure stable business growth, the Group will implement various policies to monitor risk management, safeguard the quality of assets, to reduce the credit risk exposed by the Group, enhance the Group's market penetration, increase its effort to develop potential quality customers, develop innovative financial products and expand into new industries or niche markets.

The Group is prepared to capture the huge market demand of the finance leasing industry and target to become a leading professional finance leasing company in the PRC. In view of the favorable business environment and supportive government policies, the Group considers the finance leasing industry in the PRC has a vast room for development and it will be in the interests of the Group and the Shareholders as a whole.

FINANCIAL POSITION AND CAPITAL STRUCTURE

As at 30 June 2015, the Group recorded total assets of approximately HK\$411,822,000 which were financed by internal resources of approximately HK\$198,648,000 and liabilities of approximately HK\$213,174,000. The Group had total cash and bank balances of approximately HK\$222,626,000. The current ratio (current assets divided by current liabilities) of the Group decreased from 5.4 times as at 31 December 2014 to 5.1 times as at 30 June 2015. As at 30 June 2015, the Group did not have any deposit pledged to secure bank overdrafts, short-term bank loans and unused banking facilities. The Group's operation was mainly financed by funds generated from its operation and borrowings. As at 30 June 2015, the borrowings were mainly denominated in Hong Kong dollars ("HK\$"), while the cash and cash equivalents held by the Group were mainly denominated in HK\$, Renminbi ("RMB") and United States dollars ("US\$"). All of the company's borrowings are on a fixed rate basis.

CONTINGENT LIABILITIES

As at 30 June 2015, the company did not have any significant contingent liabilities.

FOREIGN EXCHANGE EXPOSURE AND INTEREST RATE RISK

The Group continued to manage and monitor its interest rate and currency exchange risks exposure to ensure appropriate measures are implemented on timely and effective manner. The major borrowings of the Group carry interest at fixed rates.

The Group's transactions are principally in US\$, HK\$ and RMB. With offices located in the PRC and Hong Kong, operating expenses of the Group are primarily denominated in HK\$, RMB or US\$. As the HK\$ is pegged to the US\$, the Group does not expect to be exposed to any currency risks in the near

term. Moreover, the Group has a foreign currency hedging policy to monitor the foreign exchange exposure by entering into structured forward contracts, or consider further hedging significant foreign currency exposure should the need arise.

CREDIT POLICY

Consistent with prevailing industry practice, the Group's business was transacted on an open account basis granted to its customers with long-term business relationship. The credit ratings of customers are periodically reviewed and their respective credit limits adjusted, if and when necessary. The Group generally allows an average credit period of 0-45 days to customers.

CAPITAL EXPENDITURE

During the six months ended 30 June 2015, the Group did not incur investment (six months ended 30 June 2014: approximately HK\$1,155,000) on acquisition of plant and equipment.

CHARGES ON ASSETS

As at 30 June 2015, the assets of the Group which were subject to charges for securing obligations under finance lease comprised a motor vehicle with carrying value amounting to approximately HK\$583,000 (31 December 2014: approximately HK\$956,000).

EMPLOYEE AND REMUNERATION POLICY

As at 30 June 2015, the Group had workforce of approximately 40 persons including five executive directors, one non-executive director and three independent non-executive directors in Hong Kong and the PRC. Remuneration policies of the Group and the current market condition with salaries and wages were being reviewed on an annual basis. The Group also provided discretionary bonus, medical insurance, training programs, social security and provident fund to the staff of the Group. Pursuant to the written resolution of the Shareholders on 11 October 2011, the Company has adopted a share option scheme (the "Scheme") for the purpose of motivating eligible participants. For the six months ended 30 June 2015, no share options were granted by the Company since the adoption of the Scheme.

SHARE OPTION SCHEME

Pursuant to the written resolution of the Shareholders on 11 October 2011, the Company has adopted a share option scheme for the purpose of motivating eligible participants to optimise their performance and efficiency for the benefit of the Group. The Board of directors shall be entitled at any time on a business day within 10 years commencing on the effective date of the Scheme to offer the grant of option to any eligible participants.

Eligible participants of the Scheme include (i) any director, employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to the Group or a company in which the Group holds interest or a subsidiary of such company ("Affiliate"); or (ii) the trustee of any trust the beneficiary of which or discretionary trust the discretionary objects of which include any director,

employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to the Group or an Affiliate; or (iii) a company beneficiary owned by any director, employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to the Group or an Affiliate.

Any grant of options to a director, chief executive or substantial shareholder of the Company, or any of their respective associates representing in aggregate over 0.1% of the shares in issue and with an aggregate value (based on the closing price of the shares at the date of each grant) in excess of HK\$5,000,000 in such person in any 12-months period up to and including the date of each grant must be approved by the independent non-executive directors, but excluding any independent non-executive director who is a proposed grantee and any further grant of options must be approved by the shareholders of the Company.

No share options are granted since the adoption of the Scheme and during the interim period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period under review.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

The Company had complied throughout the six months ended 30 June 2015 with the code provisions set out in the Code on Corporate Governance Practices (the "Corporate Governance Code") contained in Appendix 14 of the Listing Rules.

The Company has adopted a code of conduct (the "Code of Conduct") regarding Directors' securities transactions on terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Listing Rules. Having made specific enquiry of all Directors, all Directors have confirmed that they had complied with the required standard set out in the Code of Conduct during the six months ended 30 June 2015.

To enhance the corporate governance of the Group as a whole, all relevant employees who are likely to be in possession of unpublished price sensitive information in relation to the Group or securities of the Company are subject to full compliance with written guidelines on no less exacting terms than the Model Code. No incident of non-compliance was noted by the Company during the period under review.

AUDIT COMMITTEE

The Board has established an audit committee (the "Committee") on 11 October 2011 with written terms of reference in compliance with the Corporate Governance Code. The primary duties of the Committee are to oversee the relationship between the Company and its external auditor in relation to the matters coming within the scope of the Group's audit and review the Group's financial reporting process, adequacy and effectiveness of the Group's internal control system and risk management system.

The Committee comprises the three independent non-executive Directors in compliance with the Listing Rules.

The Committee has reviewed the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2015 and discussed with the senior management the internal control and financial reporting matters as well as the accounting principles and practices adopted by the Group in relation to the preparation of the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2015.

PUBLICATION OF RESULTS ANNOUNCEMENT AND INTERIM REPORT

The results announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and the website of the Company at www.1152.com.hk under “Results Announcement”. The interim report for the six months ended 30 June 2015 will be dispatched to the Shareholders and published on the above websites in due course.

By Order of the Board
Infinity Financial Group (Holdings) Limited
Yu Xueming
Chairman

Hong Kong, 21 August 2015

As at the date of this announcement, the Board comprises five executive Directors namely, Mr. Yu Xueming (Chairman), Mr. Yu Chuanfu (Chief Executive Officer), Mr. Sit Yau Chiu, Mr. Zheng Qiang and Mr. Han Hanting, one non-executive Director, namely, Mr. Chan Yee, Herman and three independent non-executive Directors, namely, Mr. Wang Wei Hung Andrew, Mr. Sin Ka Man and Mr. Zhao Lixin.