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MOMENTUM FINANCIAL
HOLDINGS LIMITED
正乾金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that:

- (1) Mr. Chu Kin Wang Peleus (“**Mr. Chu**”) has resigned from the positions of executive Director and Authorised Representative of the Company with effect from 1 December 2025; and
- (2) Mr. Cao Wenbo (“**Mr. Cao**”) has been appointed as an executive Director, the Authorised Representative and the president of e-commerce business of the Company with effect from 1 December 2025.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Momentum Financial Holdings Limited (the “**Company**”) hereby announces that Mr. Chu has tendered his resignation as executive Director and authorised representative (“**Authorised Representative**”) of the Company with effect from 1 December 2025 as he would like to devote more time to his other business engagements.

Mr. Chu has confirmed that except for outstanding director’s fee, he has no claim of whatever nature against the Company and the Group by virtue of all his offices in the Company and the Group or arising from his resignation.

Mr. Chu has confirmed that he has no disagreement with the Board and saved as disclosed above, there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Chu for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Cao has been appointed as an executive Director, the Authorised Representative and the president of e-commerce business of the Company with effect from 1 December 2025.

Mr. Cao, aged 36, possesses extensive experience in e-commerce and investment financing. Mr. Cao was appointed as an executive vice president of the Company on 20 August 2025. Mr. Cao also currently serves as a director and legal representative of several subsidiaries of the Company. Immediately upon his appointment as an executive Director, the Authorised Representative and the president of e-commerce business of the Company, Mr. Cao will cease to be the executive vice president of the Company. Mr. Cao previously served as a partner at Nanjing Yangtze River Chenxing Equity Investment Partnership (Limited Partnership)* (南京楊子江辰星股權投資合夥企業(有限合夥)) from October 2022 to September 2024 and a directorate manager at Suzhou Jingdong Huamao Commercial Development Co., Ltd.* (蘇州京東華茂商業發展有限公司) from September 2018 to June 2022. Mr. Cao graduated from Monash University with Master of Business in July 2012 and graduated from the University of Northampton with Master of Business Administration in November 2024.

Mr. Cao has entered into a service agreement with the Company pursuant to which his initial term of service commences from 1 December 2025 for a term of three years, unless terminated by either party giving to the other not less than 1 month's notice in writing and in accordance with the terms of the service agreement and subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the bye-laws of the Company (the “**Bye-laws**”), or earlier determination in accordance with the Bye-laws and/or any applicable laws and regulations. Mr. Cao will be entitled to a director's fee of HK\$50,000 per month, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Save as disclosed above, as at the date of this announcement, Mr. Cao (i) does not hold other positions with the Company or the Group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Cao confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. The Board would like to extend its warmest welcome to Mr. Cao on his appointment.

By order of the Board
Momentum Financial Holdings Limited
Chu Kin Wang Peleus
Executive Director

Hong Kong, 28 November 2025

As at the date of this announcement, the Board comprises one executive Director, Mr. Chu Kin Wang Peleus and three independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina and Mr. Chen Yifan.

** The English translation of the names in Chinese which is marked with “*” is for identification purpose only.*