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TRADING HALT AND RESUMPTION OF TRADING

This announcement is made by the Momentum Financial Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:41 a.m. on 27 June 2024, pending the release of this announcement containing inside information of the Company in relation to the retirement of directors of the Company (the “**Director(s)**”).

Reference is made to the announcement of the Company dated 26 June 2024 in relation to, among others, the retirement of executive Director and independent non-executive Directors of the Company (the “**Retirement**”). Following the Retirement, the Company is currently left with only one Director, which falls below the minimum number required according to bye-law no. 83(1) of the Bye-laws of the Company (the “**Bye-laws**”). Additionally, there is an insufficient quorum for Directors’ meetings to conduct the business of the board of Directors (the “**Board**”), as required by Bye-law no. 113(1). In accordance with Bye-law no. 114, the sole remaining Director is actively seeking suitable candidates to fill the vacancies resulting from the Retirement, with the aim of promptly restoring the Board’s functionality. However, the process of appointing new Directors may be time-consuming. As a result, the exact timeline for the Board to resume normal composition remains uncertain. Nonetheless, the Company expects that the Retirement has no substantial impact on the daily operation of the business of the Company. In light of the above, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will release announcement(s) regarding the appointment of Directors once the appointments have been finalised.

RESUMPTION OF TRADING

An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 28 June 2024.

By Order of the Board
Momentum Financial Holdings Limited
Zhang Rujie
Executive Director

Hong Kong, 27 June 2024

As at the date of this announcement, the Board comprises one executive director of the Company, Mr. Zhang Rujie.