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**(1) INSIDE INFORMATION  
STATUTORY DEMAND; AND  
(2) RESUMPTION OF TRADING**

**STATUTORY DEMAND**

This announcement is made by Momentum Financial Holdings Limited (the “**Company**”, together with its subsidiary, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 3 March 2025, the Company received a statutory demand (the “**Statutory Demand**”) from Messrs. Howse Williams, a solicitors firm acting for Forever Brilliance International Group Co., Limited (“**Forever Brilliance**”), pursuant to Sections 178(1)(a) or 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong), demanding the Company to pay an amount of HK\$50,881,644 (the “**Outstanding Fees**”), being the outstanding principal amount of the convertible bonds of the Company and interests on the aforesaid outstanding principal amount.

The Statutory Demand requested the Company to settle the Outstanding Fees within three weeks after the service of the Statutory Demand on the Company, failing which Forever Brilliance may present a winding-up petition against the Company. The Board is of the view that the Group and Forever Brilliance hold diverse views in relation to the subject matter of the Statutory Demand, including the maturity date and Outstanding Fees of the convertible bonds of the Company. The Group is now seeking legal advice and intends to negotiate with Forever Brilliance in respect of the Statutory Demand.

Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

## **The Debt Restructuring**

Reference is made to the announcement of the Company dated 8 January 2025 (the “**Announcement**”) in relation to, among others, the proposed issue of convertible bonds under specific mandate for debt capitalisation and the application for whitewash waiver (the “**Debt Restructuring**”).

As disclosed in the Announcement, the Company has entered into a settlement agreement with three of its creditors in relation to the Debt Restructuring. As Forever Brilliance is not a party to the aforesaid settlement agreement, the Statutory Demand does not have any impact on the Debt Restructuring.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company was halted with effect from 9:00 a.m. on Monday, 10 March 2025 pending release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on Tuesday, 11 March 2025.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Momentum Financial Holdings Limited**  
**Chu Kin Wang Peleus**  
*Executive Director*

Hong Kong, 10 March 2025

*As at the date of this announcement, the Board comprises one executive Director, Mr. Chu Kin Wang Peleus and three independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina and Mr. Chen Yifan.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*The English text of this announcement shall prevail over its Chinese text.*