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CHANGE OF AUDITOR

This announcement is made by Momentum Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that World Link CPA Limited (“**World Link**”) has resigned as the auditor of the Company and its subsidiaries with effect from 23 December 2019 due to its reorganization under which the audit engagement director and the audit engagement audit team will join another professional accounting firm. In this respect, and after having considered all other circumstances and conditions, World Link shall not continue to act as the auditor of the Company and its subsidiaries.

Due to the resignation of World Link, the Board, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), has resolved to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the new auditor of the Company with effect from 23 December 2019 to fill the casual vacancy following the resignation of World Link. McMillan Woods shall hold office until the conclusion of the next annual general meeting of the Company.

World Link has provided a confirmation to the Company that there are no circumstances in connection with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee have confirmed that there are no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to World Link for its professional and quality services rendered to the Company during the period.

By order of the Board
Momentum Financial Holdings Limited
Liu Xin Chen
Executive Director

Hong Kong, 23 December 2019

As at the date of this announcement, the Board comprises four executive directors of the Company, namely, Mr. Ng Hoi, Mr. Huang Jian, Mr. Liu Xin Chen and Mr. Chan Chun Man; one non-executive director of the Company, namely, Mr. Chong Yu Keung; and three independent non-executive directors of the Company, namely, Mr. Yeh Tung Ming, Mr. Zhang Hua and Mr. Wong Lap Wai.