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## 唐宮(中國)控股有限公司

TANG PALACE (CHINA) HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1181)**

### VOLUNTARY ANNOUNCEMENT ENTERING INTO OF THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Tang Palace (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company of the latest business development of the Group.

#### STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board of directors (the “**Board**”) of the Company is pleased to announce that on 31 March 2026, the Company entered into a strategic cooperation framework agreement (the “**Agreement**”) with APC Hotel Services Limited (“**AAPC**”).

Pursuant to the Agreement, the parties intend to establish a brand strategic alliance. Through complementary strengths and mutual success, the parties will collaborate to enhance the quality of the hotel’s food and beverage services as well as their operating efficiency and profitability. AAPC shall, based on its assessment and commercial judgment, invite the Company’s restaurant brands to operate in the hotels and/or premises owned and/or managed by AAPC.

The Agreement serves as a fundamental framework for future cooperation. It is currently non-legally binding in respect of any specific transactions or commitments, and does not stipulate any minimum cooperation amount or quantity. The parties will enter into definitive cooperation agreement(s) after in-depth negotiations on specific projects, if appropriate. Further announcement(s) will be made as and when necessary, in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### REASONS OF AND BENEFITS FOR ENTERING INTO THE AGREEMENT

The Board believes that entering into the agreement is in the overall interests of the Company and its shareholders, and is expected to strengthen the Company's overall competitiveness and support its sustainable business development:

- The Company may leverage the partner's premium hotel venues and well-established network layout to explore business opportunities in hotel ancillary catering, banquet catering, and high-end group catering, thereby broadening revenue sources and

optimising the income structure;

- By drawing on the partner's international brand influence, it will help enhance the Company's brand image and market competitiveness;
- Adopting an asset-light store opening model with relatively low capital investment will help reduce funding pressure and certain operational risks during the expansion process, thereby improving resource allocation efficiency and overall return potential.

## **INFORMATION ON THE PARTIES**

The Company is an investment holding company. The Group is principally engaged in restaurant operation, providing a wide variety of food and beverage services in the the People's Republic of China (including Hong Kong). Through self-owned and joint venture operations, the Group serves a variety of brands and provides high quality and diverse catering services to customers, including Cantonese cuisine, Sichuan cuisine, Huaiyang cuisine, Beijing cuisine, Taiwanese cuisine and Southeast Asian cuisine .

AAPC is a limited liability company incorporated in Hong Kong and is principally engaged in hotel management. It is a wholly-owned subsidiary of a leading global hospitality group based in France, which owns and/or manages a network of hotels and venues offering premium accommodation, facilities and hospitality services.

To the best of the knowledge, information, and belief of the Board, having made all reasonable enquiries, AAPC and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tang Palace (China) Holdings Limited**  
**Weng Peihe**  
*Chairman*

Hong Kong, 31 March 2026

*As at the date of this announcement, the Board comprises the following directors:*

*Executive directors:*

*Ms. WENG Peihe, Mr. YIP Shu Ming, Mr. CHAN Man Wai, Mr. KU Hok Chiu, Mr. CHEN Zhi Xiong*

*Independent non-executive directors:*

*Mr. KWONG Chi Keung, Mr. KWONG Ping Man, Mr. CHAN Kin Shun*