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CHINA TIANRUI GROUP CEMENT COMPANY LIMITED

中國天瑞集團水泥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1252)

INSIDE INFORMATION

UPDATE ON PUBLICATION OF 2024 INTERIM RESULTS

This announcement is made by China Tianrui Group Cement Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the interim announcement for the six months ended 30 June 2024 dated 29 November 2024 (the “**29 November Interim Announcement**”) and (ii) the announcement titled “Update on Publication of 2024 Interim Results” dated 29 November 2024 (the “**Update Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

INSIDE INFORMATION PENDING TO BE RELEASED

As disclosed in the 29 November Interim Announcement, the 2024 interim results remain pending finalization and are subject to further material changes and accounting adjustments, including changes based on the valuer’s appraisal of impairment. As such, the Company is of the view that the figures of asset impairment and bad debt provision to be appraised by the independent professional valuer constitute inside information which must be disclosed under the Inside Information Provision (Chapter 571 of the laws of Hong Kong).

The Company considers it necessary to engage a reputable and independent professional valuer to comprehensively appraise the fair value of equity of the Associated Company and completeness of the relevant figures of asset impairment and bad debt provision such that the financial information presented will be true and fair and complete and accurate. Since the Company needs more time to further ascertain details (including engaging a valuer to ascertain the figures of asset impairment and bad debt provision), and given that there is still certain details of inside information that the Company wishes to ascertain, an application has been made to the Stock Exchange to request the continued suspension of Company’s shares pending release of further inside information and the valuation result. Accordingly, the Company considers that the trading suspension shall continue pending release of the said inside information.

THE 29 NOVEMBER INTERIM ANNOUNCEMENT

The Company would like to clarify and reiterate that the purpose of publishing the 29 November Interim Announcement is to manifest the Company's best endeavour to follow the Stock Exchange's guidance to publish the 2024 Interim Results with caveats before the hearing of the Listing Review Committee. However, such Stock Exchange's guidance is subject to review by the Listing Review Committee, which has discretion to uphold, vary or overturn such guidance.

It is the Company's position that (i) the said guidance should be overturned by the Listing Review Committee and that the Company should be allowed to remedy the accounting issue by publishing an updated 2024 Interim Results after receiving the reliable financial information and documents of the Associated Company within the normally prescribed remedial period of 18 months before the trading resumption; and (ii) without publishing an updated 2024 Interim Results, all investors and shareholders would not be able to truly appraise the financial position of the Company, make fair assessment of the Company and make an informed investment decision.

It is the understanding of the Company that financial statements presented must still be accurate and complete in all material respects and not be misleading or deceptive. Given that the 29 November Interim Announcement may fall short of such requirement, as disclosed in the Update Announcement, the Company still takes the view that it is necessary to engage a reputable and independent professional valuer to comprehensively assess the fair value of equity of the Associated Company and the Company's recoverability of receivables, in order to ensure the accuracy and completeness of the relevant figures of asset impairment and bad debt provision such that the financial information presented will be true and fair. As such, the Company has also requested continuation of the trading suspension until hearing of the Listing Review Committee.

By order of the Board
China Tianrui Group Cement Company Limited
Li Xuanyu
Chairman

Hong Kong, 1 December 2024

As at the date of this announcement, the Board consists of Chairman and executive Director, Mr. Li Xuanyu; Executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Xu Wuxue and Mr. Li Jiangming; Non-executive Director, Mr. Li Liufa; and Independent Non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang, Mr. Du Xiaotang and Mr. Li Wenfeng.