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CHINA TIANRUI GROUP CEMENT COMPANY LIMITED

中國天瑞集團水泥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1252)

UPDATE ON PUBLICATION OF 2024 INTERIM RESULTS

References are made to (i) the announcement (the “**Announcement**”) of the Company dated 4 December 2024 in relation to, among others, the appointment of the valuer and the updates on publication of the Finalized 2024 Interim Results; and (ii) the interim results announcement for the six months ended 30 June 2024 dated 29 November 2024 (the “**Preliminary 2024 Interim Results Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement and the Preliminary 2024 Interim Results Announcement.

As disclosed in the Announcement, the Company has appointed a valuer to carry out the relevant appraisal work, which includes, among others, conducting an impairment assessment on the Associated Company and ascertaining the expected credit loss on amount due from the Associated Company, and the Company will endeavour to finalize and publish an updated and finalized 2024 Interim Results.

After discussion with the valuer, the management of the Group is of the view that the valuation on the Associated Company based on the available financial information as at 30 June 2024 may not be appropriate given, amongst others, that there is doubt on the accuracy and fairness of the financial information of the Associated Company.

As disclosed in the announcement dated 29 November 2024, although the Associated Company has previously acknowledged that the Company has the right to request to review the accounting books and accounting vouchers of the Associated Company, as of the date of this announcement, the Associated Company has not yet confirmed when the requested financial documents are available for the Company’s review.

Given that it is close to the year end of 2024 and the Company will carry out annual audit for its financial year ending 31 December 2024, according to the Company's experience, it is more likely that the Associated Company, the controlling shareholder of which is also listed on the Main Board of the Stock Exchange, will cooperate with the Company in its audit works and/or provide an audited 2024 annual account of the Associated Company to the Company. Therefore, the Company decided to put on hold the valuation of the Associated Company until after the audited accounts and relevant financial information of the Associated Company as at 31 December 2024 has been obtained.

Against the above background, there are no further updates to the Preliminary 2024 Interim Results Announcement.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
China Tianrui Group Cement Company Limited
Li Xuanyu
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the Board consists of Chairman and executive Director, Mr. Li Xuanyu; Executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Xu Wuxue and Mr. Li Jiangming; Non-executive Director, Mr. Li Liufa; and Independent Non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang, Mr. Du Xiaotang and Mr. Li Wenfeng.