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**CHINA TIANRUI GROUP CEMENT COMPANY LIMITED**  
**中國天瑞集團水泥有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1252)**

## **CHANGE OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Tianrui Group Cement Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the Board received the resignation letter on 10 January 2025 from Mr. Xu Wuxue (“**Mr. Xu**”) that, Mr. Xu tendered his resignation to the Company in respect of his positions as an executive Director, chief financial officer of the Company and member of remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 13 January 2025 in order to focus on his other business commitments.

The Board also announces that with effect from 13 January 2025, Mr. Jin Mingjie (“**Mr. Jin**”) was appointed as an executive Director, chief financial officer of the Company and member of Remuneration Committee.

Mr. Xu confirmed that, he has no disagreement with the Board and there is no matter related to his resignation that needs to be brought to the attention of the Company’s shareholders or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The biographical details of Mr. Jin are set out below:

Mr. Jin, aged 50, has over 30 years of experience in finance and accounting. Mr. Jin is currently the deputy chief accountant of Tianrui Group Company Limited (天瑞集團股份有限公司), which is the controlling shareholder of the Company as at the date of this announcement. Mr. Jin graduated from Henan University of Finance and Economics (河南財經學院) majoring in accounting in 1997. Mr. Jin holds the qualification of “**Certified Public Accountant**” and “**Certified Tax Agent**” in the PRC.

Pursuant to the service contract made between Mr. Jin and the Company, Mr. Jin has been appointed as an executive Director for a term of three years with effect from 13 January 2025, unless terminated by no less than 3 months' notice in writing served by either party on the other. Mr. Jin will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the Rules ("Listing Rules") Governing the Listing of Securities on the Stock Exchange. Mr. Jin is entitled up to a remuneration of RMB600,000 per annum which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee.

Save as disclosed above, to the best knowledge of the Directors, as at the date of this announcement, Mr. Jin does not:

- (a) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (b) have any relationship with any other Directors, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company;
- (c) hold any other positions with the Company or other members of the Group;
- (d) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and
- (e) hold any other major appointments and professional qualifications.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Jin as an executive Director that shall be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Xu for his invaluable contributions to the Company during his tenure of service, and express its warm welcome to Mr. Jin for joining the Board.

By order of the Board  
**China Tianrui Group Cement Company Limited**  
**Li Xuanyu**  
*Chairman*

Hong Kong, 13 January 2025

*As at the date of this announcement, the Board consists of Chairman and executive Director, Mr. Li Xuanyu; Executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Li Jiangming and Mr. Jin Mingjie; Non-executive Director, Mr. Li Liufa; and Independent Non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang and Mr. Du Xiaotang.*