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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

CONTINUING CONNECTED TRANSACTIONS NEW 2025 ELECTRICITY SALES FRAMEWORK AGREEMENT AND BOOK CLOSURE PERIOD FOR EXTRAORDINARY GENERAL MEETING

THE NEW 2025 ELECTRICITY SALES FRAMEWORK AGREEMENT

Reference is made to the Announcement in relation to, among other things, the continuing connected transactions under the Existing 2025 Electricity Sales Framework Agreement for a term of one year from 1 January 2025 to 31 December 2025.

On 18 March 2025 (after trading hours), EB Greentech (Jiangsu) and CEWL entered into the New 2025 Electricity Sales Framework Agreement, pursuant to which EB Greentech (Jiangsu) agreed to supply electricity to CEWL Group, and CEWL agreed to procure its subsidiaries to purchase electricity from EB Greentech (Jiangsu), through the Power Grid Companies for the three years ending 31 December 2025, 2026 and 2027 according to the terms thereof. Pursuant to the New 2025 Electricity Sales Framework Agreement, the Existing 2025 Electricity Sales Framework Agreement shall be terminated and superseded by the New 2025 Electricity Sales Framework Agreement from the Effective Date.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, CEEGL is an indirect controlling shareholder of the Company (which is interested in approximately 69.70% equity interests in the Company), and CEEGL is a controlling shareholder of CEWL. Therefore, each of CEEGL and its associates, including CEWL and its associates, is a connected person of the Company under Chapter 14A of the Listing Rules.

As such, the entering into of the New 2025 Electricity Sales Framework Agreement and the transactions contemplated thereunder constitutes continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the highest New Annual Cap in respect of the New 2025 Electricity Sales Framework Agreement exceeds 5%, hence the transactions contemplated under the New 2025 Electricity Sales Framework Agreement (including the New Annual Caps) are subject to the reporting, announcement, annual review, circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

The Company will convene the EGM to seek Independent Shareholders' approval on the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder.

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the transactions contemplated under the New 2025 Electricity Sales Framework Agreement as well as the New Annual Caps. Ignite Capital has been appointed with the approval of the Independent Board Committee as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard under the Listing Rules. The Independent Board Committee will form its view after obtaining and considering the advice from the Independent Financial Adviser.

A circular containing, among other things, (i) details of the New 2025 Electricity Sales Framework Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to both the Independent Board Committee and the Independent Shareholders; and (iv) notice of EGM, is expected to be dispatched to the Shareholders on or before 23 April 2025 as more time is required to finalise the information to be included in the circular.

BOOK CLOSURE PERIOD FOR EGM

An EGM will be held on 8 May 2025 to consider and, if thought fit, approve by the Shareholders resolution with respect to the continuing connected transactions in relation to the New 2025 Electricity Sales Framework Agreement. In order to determine the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 30 April 2025 to Thursday, 8 May 2025 (both days inclusive), during which period no transfer of Shares will be effected.

In order to qualify for attending and voting at the EGM, all transfer documents should be lodged for registration with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Tuesday, 29 April 2025.

INTRODUCTION

Reference is made to the Announcement in relation to, among other things, the continuing connected transactions under the Existing 2025 Electricity Sales Framework Agreement for a term of one year from 1 January 2025 to 31 December 2025.

On 18 March 2025 (after trading hours), EB Greentech (Jiangsu) and CEWL entered into the New 2025 Electricity Sales Framework Agreement, pursuant to which EB Greentech (Jiangsu) agreed to supply electricity to CEWL Group, and CEWL agreed to procure its subsidiaries to purchase electricity from EB Greentech (Jiangsu), through the Power Grid Companies for the three years ending 31 December 2025, 2026 and 2027 according to the terms thereof. Pursuant to the New 2025 Electricity Sales Framework Agreement, the Existing 2025 Electricity Sales Framework Agreement shall be terminated and superseded by the New 2025 Electricity Sales Framework Agreement from the Effective Date.

THE NEW 2025 ELECTRICITY SALES FRAMEWORK AGREEMENT

The principal terms of the New 2025 Electricity Sales Framework Agreement are summarised below:

- Date : 18 March 2025 (after trading hours)
- Parties : (i) EB Greentech (Jiangsu) (as electricity sales company); and
(ii) CEWL (as electricity user)

Term	<p>:</p> <p>The New 2025 Electricity Sales Framework Agreement shall take effect from the Effective Date and shall expire on 31 December 2027.</p> <p>The New 2025 Electricity Sales Framework Agreement shall become effective upon satisfaction of the following conditions (i.e. the Effective Date):</p> <ul style="list-style-type: none"> (i) the authorized representative of the parties having executed the New 2025 Electricity Sales Framework Agreement; and (ii) the Company and CEWL having respectively convened board meeting and/or general meeting to approve the New 2025 Electricity Sales Framework Agreement and the transactions contemplated thereunder in accordance with the requirements of the Listing Rules (to the extent applicable).
Nature of transaction	<p>:</p> <p>CEWL shall procure its subsidiaries to purchase electricity from EB Greentech (Jiangsu) based on normal commercial terms, pursuant to terms to be determined after arm's length negotiation which shall be no less favourable than the normal commercial terms that CEWL Group can obtain from Independent Third Parties, and in accordance with the relevant PRC laws and the relevant electricity sales policies. EB Greentech (Jiangsu) shall supply electricity to CEWL Group in accordance with the electricity demand of CEWL Group, and at normal commercial terms which shall be no less favourable than the normal commercial terms which EB Greentech (Jiangsu) can obtain from Independent Third Parties at the time of supply of electricity.</p>
Estimated electricity volume	<p>:</p> <p>Not exceeding 316,000,000 kWh per year for Shandong Province in the PRC, and not exceeding 142,000,000 kWh per year for Jiangsu Province in the PRC.</p>

- Pricing policy : The price of electricity sales under the New 2025 Electricity Sales Framework Agreement shall be determined based on normal commercial terms, after arm's length negotiation between EB Greentech (Jiangsu) and CEWL, shall be no less favourable than the normal commercial terms that EB Greentech (Jiangsu) and CEWL Group can obtain from Independent Third Parties, and with reference to the reference price published by the relevant PRC regulatory authorities. For the purpose of determining the normal commercial terms that can be obtained with Independent Third Parties, each of EB Greentech (Jiangsu) and CEWL Group shall obtain relevant quotations with at least two Independent Third Parties.
- Payment : The fees payable by CEWL Group for the electricity shall be fairly and reasonably determined based on the pricing policy set forth above and the actual volume of electricity consumed. The fees payable for the electricity consumed pursuant to the New 2025 Electricity Sales Framework Agreement shall be settled by CEWL Group with the Power Grid Companies monthly based on the actual electricity consumed, and the Power Grid Companies shall subsequently pay to EB Greentech (Jiangsu) an amount not less than the difference between the price at which EB Greentech (Jiangsu) purchases electricity from the Power Generation Companies and the price settled by CEWL Group to the Power Generation Companies via the Power Grid Companies (pursuant to the actual volume of electricity consumed and the New Annual Caps set out under the New 2025 Electricity Sales Framework Agreement) in accordance with the relevant trading rules of the electricity market.
- Others : EB Greentech (Jiangsu) and the relevant subsidiaries of CEWL shall further enter into specific agreements for the specific implementation of the electricity sales, which shall be in conformity with the principles under the New 2025 Electricity Sales Framework Agreement.

Termination of the Existing 2025 Electricity Sales Framework Agreement

Pursuant to the New 2025 Electricity Sales Framework Agreement, the Existing 2025 Electricity Sales Framework Agreement shall be terminated with effect from the Effective Date.

Both EB Greentech (Jiangsu) and CEWL unconditionally and irrevocably agree that, since the Effective Date, (i) all present, past and future obligations under the Existing 2025 Electricity Sales Framework Agreement arising directly or indirectly out of or in connection with the performance of the Existing 2025 Electricity Sales Framework Agreement shall be waived; and (ii) no claims shall be made, continued, maintained or asserted, directly or indirectly in connection with the performance of the Existing 2025 Electricity Sales Framework Agreement save for any antecedent breach of and/or any rights or obligations which may have accrued under the Existing 2025 Electricity Sales Framework Agreement prior to such termination.

Existing Annual Cap and the Historical Transaction Amount under the Existing 2025 Electricity Sales Framework Agreement

According to the Existing 2025 Electricity Sales Framework Agreement, the Existing Annual Cap of the electricity fees payable by CEWL Group for the purchase of electricity for the year ending 31 December 2025 is RMB72,208,000.

The historical transaction amount under the Existing 2025 Electricity Sales Framework Agreement for the two months ended 28 February 2025 was approximately RMB28.7 million.

NEW ANNUAL CAPS OF THE NEW 2025 ELECTRICITY SALES FRAMEWORK AGREEMENT AND THE BASIS OF DETERMINATION

The following table set out the New Annual Caps of the continuing connected transactions contemplated under the New 2025 Electricity Sales Framework Agreement:

	For the year ending 31 December		
	2025	2026	2027
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>
Electricity fees payable by CEWL Group for the purchase of electricity	176,840,000	178,397,000	179,954,000

The basis for the New Annual Caps were determined with reference to a number of factors, including (i) the historical electricity consumed by CEWL Group in Jiangsu Province and Shandong Province in the PRC; (ii) the electricity expected to be consumed by CEWL Group in Jiangsu Province and Shandong Province in the PRC during the term of the New 2025 Electricity Sales Framework Agreement, in light of the additional projects of CEWL Group in Jiangsu Province and Shandong Province and the business development of CEWL Group; (iii) the quotations obtained by EB Greentech (Jiangsu) and CEWL Group and the pricing policy as set out under the New 2025 Electricity Sales Framework Agreement (for details, please refer to the paragraph headed “The New 2025 Electricity Sales Framework Agreement — Pricing policy” above).

REASONS FOR AND BENEFITS OF ENTERING INTO THE NEW 2025 ELECTRICITY SALES FRAMEWORK AGREEMENT

EB Greentech (Jiangsu) obtained the electricity sales licence in 2023 and is currently qualified for the electricity sales business in Jiangsu and Shandong. To realise the coordination and sharing of resources among the subsidiaries of CEEGL (the Company and CEWL being the subsidiaries of CEEGL) and promote enterprise synergistic development, the Group intends to cooperate with the subsidiaries of CEWL to provide them electricity power services at competitive prices (which shall nevertheless be no less favorable to the terms available to the Group from Independent Third Parties), which besides increasing operational efficiency between the Group and CEWL Group, it is also conducive to the opening up of the electricity sales market of the Group in Shandong Province and Jiangsu Province, thus realizing the expansion and development of the business of the Group. In light of the above, EB Greentech (Jiangsu) and CEWL entered into the Existing 2025 Electricity Sales Framework Agreement in December 2024, which set out the framework of electricity sales between the parties for one year until 31 December 2025.

Moving forward, as it is envisaged that CEWL Group would have an increased demand of electricity in light of its additional projects in Jiangsu Province and Shandong Province as well as to cater for its growing business needs, the Company considers it a good opportunity to foster and strengthen a long-standing business relationship between the parties by entering into the New 2025 Electricity Sales Framework Agreement which has a term of three years. The new agreement would enable EB Greentech (Jiangsu) to provide steady supply of electricity at market price or better to CEWL Group for a period of three years (as compared to one year only under the Existing 2025 Electricity Sales Framework Agreement), which would also enable the Group to generate the income stream for a longer period and to further grow its electricity sales business in Jiangsu Province and Shandong Province.

Having considered (i) the pricing policy under the New 2025 Electricity Sales Framework Agreement, pursuant to which the unit prices of electricity shall be determined, among others, with reference to the quotations which can be obtained by EB Greentech (Jiangsu) and CEWL Group from Independent Third Parties and the referencing prices

published by the relevant PRC regulatory authorities; (ii) the unit prices of electricity procured by EB Greentech (Jiangsu) from the Power Generation Companies pursuant to the agreements entered into with the Power Generation Companies, the unit prices of which are based on arm's length negotiation between EB Greentech (Jiangsu) and the Power Generation Companies; (iii) the basis of determination of the New Annual Caps; and (iv) the reasons for and benefits of entering into the New 2025 Electricity Sales Framework Agreement as set forth above, the Board (excluding the independent non-executive Directors who will express their view after considering the advice from Ignite Capital), is of the view that the New 2025 Electricity Sales Framework Agreement is determined after arm's length negotiations between the parties, conducted on normal commercial terms and in the ordinary and usual course of business of the Group, the terms of which (including the New Annual Caps) are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

INTERNAL CONTROL MEASURES

To protect the interests of the Shareholders, the Group will adopt the following internal control procedures in relation to the New 2025 Electricity Sales Framework Agreement:

- (i) the Group will comply with the pricing policy set out under the New 2025 Electricity Sales Framework Agreement and its internal control procedures in respect of connected transactions before the Company or any of its subsidiaries enter into any specific agreements or otherwise conduct the transactions in pursuant to the New 2025 Electricity Sales Framework Agreement;
- (ii) the Group will also monitor the implementation of the New 2025 Electricity Sales Framework Agreement regularly and report periodically to the Board and management of the Group;
- (iii) the independent non-executive Directors and auditors of the Company will conduct an annual review of the transactions under the New 2025 Electricity Sales Framework Agreement (including the fees charged in respect of the transactions) and provide annual confirmations in accordance with the Listing Rules that the transactions are conducted in accordance with the New 2025 Electricity Sales Framework Agreement and the Group's pricing policy measures, and to confirm if the terms are fair and reasonable; and
- (iv) the Group will strictly monitor the continuing connected transactions under the New 2025 Electricity Sales Framework Agreement to ensure that they do not exceed the New Annual Cap(s) thereunder. In the event that any of the New Annual Cap(s) is expected to be exceeded, the Board will consider whether to revise the New Annual Cap(s) accordingly and ensure compliance with the applicable Listing Rules.

INFORMATION ABOUT THE PARTIES

The Company is a professional environmental protection service provider in China, with its new energy businesses focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, as well as solar energy and wind power. EB Greentech (Jiangsu) is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in environmental protection technology services, technology development, technology promotion, technology consulting and other businesses.

CEWL is an exempted company incorporated in Bermuda with limited liability, whose shares are listed on the Mainboard of Singapore Exchange Securities Trading Limited (stock code: U9E) and the Main Board of the Stock Exchange (stock code: 1857). It is an indirect non-wholly owned subsidiary of CEEGL (a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 257)). CEWL is principally engaged in water environment management, municipal waste water treatment, industrial waste water treatment, water supply, reusable water, sludge treatment and disposal, sponge city construction, river-basin ecological restoration, livestock and poultry manure resources utilisation, leachate treatment, research and development of water environment technologies and engineering construction, etc.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, CEEGL is an indirect controlling shareholder of the Company (which is interested in approximately 69.70% equity interests in the Company), and CEEGL is a controlling shareholder of CEWL. Therefore, each of CEEGL and its associates, including CEWL and its associates, is a connected person of the Company under Chapter 14A of the Listing Rules.

As such, the entering into of the New 2025 Electricity Sales Framework Agreement and the transactions contemplated thereunder constitutes continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the highest New Annual Cap in respect of the New 2025 Electricity Sales Framework Agreement exceeds 5%, hence the transactions contemplated under the New 2025 Electricity Sales Framework Agreement (including the New Annual Caps) are subject to the reporting, announcement, annual review, circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

None of the Directors has a material interest in the New 2025 Electricity Sales Framework Agreement or is required to abstain from voting on the resolution in relation to such transactions.

GENERAL

The Company will convene the EGM to seek Independent Shareholders' approval on the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder.

The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the transactions contemplated under the New 2025 Electricity Sales Framework Agreement as well as the New Annual Caps. Ignite Capital has been appointed with the approval of the Independent Board Committee as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard under the Listing Rules. The Independent Board Committee will form its view after obtaining and considering the advice from the Independent Financial Adviser.

CEEGL and its associates will abstain from voting on the ordinary resolution(s) approving the transactions contemplated under the New 2025 Electricity Sales Framework Agreement as well as the New Annual Caps at the EGM to be held by the Company.

A circular containing, among other things, (i) details of the New 2025 Electricity Sales Framework Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to both the Independent Board Committee and the Independent Shareholders; and (iv) notice of EGM, is expected to be dispatched to the Shareholders on or before 23 April 2025 as more time is required to finalise the information to be included in the circular.

BOOK CLOSURE PERIOD FOR EGM

An EGM will be held on 8 May 2025 to consider and, if thought fit, approve by the Shareholders the resolution with respect to the continuing connected transactions in relation to the New 2025 Electricity Sales Framework Agreement. In order to determine the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 30 April 2025 to Thursday, 8 May 2025 (both days inclusive), during which period no transfer of Shares will be effected.

In order to qualify for attending and voting at the EGM, all transfer documents should be lodged for registration with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Tuesday, 29 April 2025.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Announcement”	the announcement of the Company dated 11 December 2024 in relation to, among others, the continuing connected transactions of entering into of the Existing 2025 Electricity Sales Framework Agreement
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“CEEGL”	China Everbright Environment Group Limited (中國光大環境(集團)有限公司), a company incorporated in Hong Kong with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 257), and the controlling shareholder of the Company
“CEWL”	China Everbright Water Limited (中國光大水務有限公司), an exempted company incorporated in Bermuda with limited liability, whose shares are listed on the Mainboard of Singapore Exchange Securities Trading Limited (stock code: U9E) and the Main Board of the Stock Exchange (stock code: 1857)
“CEWL Group”	CEWL and its subsidiaries
“Company”	China Everbright Greentech Limited (中國光大綠色環保有限公司), an exempted company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 1257)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“EB Greentech (Jiangsu)”	EB Greentech Technology Services (Jiangsu) Limited, an indirect wholly-owned subsidiary of the Company

“Effective Date”	the date the New 2025 Electricity Sales Framework Agreement becomes effective upon satisfaction of the conditions set out thereunder. For details, please refer to the paragraph headed “The New 2025 Electricity Sales Framework Agreement — Term” in this announcement
“EGM”	the extraordinary general meeting of the Company to be held on 8 May 2025 to approve, among other things, the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder
“Existing 2025 Electricity Sales Framework Agreement”	the agreement entered into between EB Greentech (Jiangsu) and CEWL on 11 December 2024, pursuant to which EB Greentech (Jiangsu) agreed to supply electricity to CEWL Group, and CEWL agreed to procure its subsidiaries to purchase electricity from EB Greentech (Jiangsu), through the Power Grid Companies for the year ending 31 December 2025
“Existing Annual Cap”	the annual cap for the year ending 31 December 2025 under the Existing 2025 Electricity Sales Framework Agreement
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Ignite Capital” or “Independent Financial Adviser”	Ignite Capital (Asia Pacific) Limited, a corporation licensed under the SFO to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, being the independent financial adviser appointed to advise the Independent Board Committee and the Independent Shareholders in respect of the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder
“Independent Board Committee”	the independent committee of the Board, comprising Mr. CHOW Siu Lui, Prof. YAN Houmin and Mr. LI Huaqiang to advise the Independent Shareholders on the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder

“Independent Shareholder(s)”	Shareholders who are not interested in the New 2025 Electricity Sales Framework Agreement and are not required under the Listing Rules to abstain from voting on the resolutions to approve the New 2025 Electricity Sales Framework Agreement and the transactions (including the New Annual Caps) contemplated thereunder at the EGM
“Independent Third Party(ies)”	any party or parties that, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, is or are third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“New 2025 Electricity Sales Framework Agreement”	the agreement entered into between EB Greentech (Jiangsu) and CEWL on 18 March 2025, pursuant to which EB Greentech (Jiangsu) agreed to supply electricity to CEWL Group, and CEWL agreed to procure its subsidiaries to purchase electricity from EB Greentech (Jiangsu), through the Power Grid Companies with effect from the Effective Date and shall expire on 31 December 2027
“New Annual Cap(s)”	the proposed annual caps for the three years ending 31 December 2025, 2026 and 2027 under the New 2025 Electricity Sales Framework Agreement
“Power Generation Companies”	the relevant power generation companies operating in Jiangsu Province and Shandong Province in the PRC
“Power Grid Companies”	the relevant local power grid companies operating in Jiangsu Province and Shandong Province in the PRC
“PRC”	The People’s Republic of China (excluding for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan)
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong)
“Share(s)”	share(s) of the Company
“Shareholder(s)”	the shareholder(s) of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“%” per cent

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chief Executive Officer

Hong Kong, 18 March 2025

As at the date of this announcement, the members of the Board comprise:

Mr. WANG Silian (*Chairman, Non-executive Director*)
Mr. ZHU Fugang (*Chief Executive Officer, Executive Director*)
Mr. WANG Dianer (*Vice President, Executive Director*)
Mr. HUANG Chaoxiong (*Executive Director*)
Mr. SONG Jian (*Non-executive Director*)
Ms. MAO Jing (*Non-executive Director*)
Mr. CHOW Siu Lui (*Independent Non-executive Director*)
Prof. YAN Houmin (*Independent Non-executive Director*)
Mr. LI Huaqiang (*Independent Non-executive Director*)