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# World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock code: 1282)

## **VOLUNTARY ANNOUNCEMENT PURCHASE OF SHARES IN DDS, INC.**

The Board wishes to announce that on 26 January 2012 (after trading hours), the Share Purchase Agreement was entered into between (i) Cybertouch-Tech, a wholly owned subsidiary of the Company, as purchaser, and (ii) KABOCHA as seller in relation to the sale and purchase of 12,982 shares in the issued share capital of DDS, representing approximately 5% of the issued share capital of DDS as at the date of the Share Purchase Agreement.

The sale and purchase of the Sale Shares is subject to closing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

### **INTRODUCTION**

This is a voluntary announcement made by World Wide Touch Technology (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that on 26 January 2012 (after trading hours), a share purchase agreement (the "**Share Purchase Agreement**") was entered into between (i) Cybertouch-Tech Company Limited ("**Cybertouch-Tech**"), a wholly owned subsidiary of the Company, as purchaser; and (ii) KABOCHA, Inc. ("**KABOCHA**"), a Japanese corporation, as seller, in relation to the sale and purchase of 12,982 shares (the "**Sale Shares**") in the issued share capital of DDS, Inc. ("**DDS**").

## TERMS OF THE PURCHASE OF SALE SHARES

#### Sale Shares

Subject to the terms and conditions of the Share Purchase Agreement, KABOCHA has agreed to sell and Cybertouch-Tech has agreed to purchase an aggregate of 12,982 Sale Shares, representing approximately 5% of the issued share capital of DDS as at the date of the Share Purchase Agreement, in two tranches: (i) 9,874 Sale Shares (the "Initial Tranche Shares"); and (ii) 3,108 Sale Shares (the "Second Tranche Shares").

#### **Purchase Price**

The purchase price of the Sale Shares (the "**Purchase Price**") shall be paid in Japanese yen calculated on the Pricing Date (defined below) according to the following calculation formula:

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The aggregate of the daily closing price of the shares of DDS on the Tokyo Stock Exchange Mothers Market (the "**Closing Market Price**") for the 6 months preceding but excluding the Pricing Date (the "**Reference Period**"))

The number of the days on which the Closing Market Price is available within the Reference Period the number of the Initial Tranche Shares or the Second Tranche Shares, respectively

For the purposes of the above formula, the pricing date for the calculation of the Purchase Price (the "**Pricing Date**") for the Initial Tranche Shares shall be 30 January 2012 and the Pricing Date for the Second Tranche Shares shall be 29 February 2012.

For illustration purpose only, based on the average Closing Market Price of the shares of DDS for the 6 months preceding and including the date of the Share Purchase Agreement, being approximately ¥3,751 (equivalent to approximately HK\$374), the Sale Shares are valued at approximately ¥48,695,482 (equivalent to approximately HK\$4,859,809).

#### Closing

The consummation of the sale and purchase of the Sale Shares shall take place 7 days after the Pricing Date, i.e. on 6 February 2012 for the Initial Tranche Shares and on 7 March 2012 for the Second Tranche Shares.

### **INFORMATION ABOUT KABOCHA AND DDS**

To the best knowledge of the Directors after making all reasonable enquiries, KABOCHA and its ultimate beneficial owners are independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited).

DDS is a Japanese corporation the issued and outstanding shares of which are traded on the Tokyo Stock Exchange Mothers Market. DDS designs, develops, manufactures and markets fingerprint verification equipment, as well as the entrusted development of software. DDS operates in three business divisions. The strategic business division deals with the design, development, and OEM manufacture of digital cameras, online karaoke equipment, etc. on a contract basis. The biometric business division pursues the research, development, and sales of information technology-related products such as fingerprint authentication systems for personal computers and cell phones using biometric authentication technology. The development division is engaged in the development of software.

## **REASON FOR THE PURCHASE OF SALES SHARES**

The Company is an investment holding company and the Group is principally engaged in the manufacturing of capacitive touch pads mainly used in notebook computers. Since 2007, the Group has been actively diversifying its products to include capacitive touch screen controllers and modules, fingerprint biometric devices, wireless charging devices and plasma lighting source products. Cybertouch-Tech is an investment holding company and a subsidiary of the Group.

Since both the Group and DDS are engaged in the development and sales of information technology-related products, in particular fingerprint biometric systems, the Directors believe that the purchase of the Sale Share represent a valuable opportunity to foster the possible long term strategic business cooperation with DDS.

The sale and purchase of the Sale Shares is subject to closing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board World Wide Touch Technology (Holdings) Limited Wong Kwok Fong Chairman and Chief Executive Officer

Hong Kong, 26 January 2012

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.

In this announcement, for reference only, the translation of Japanese yen into Hong Kong dollars is based on the exchange rate of  $\frac{1}{100} = HK$  9.98.