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## World Wide Touch Technology (Holdings) Limited 世 達 科 技(控 股)有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

### DISCLOSEABLE TRANSACTION DISPOSALS OF SHARES IN FPC

The Board announces that from 18 March 2013 to 5 April 2013, CMCL, an indirect whollyowned subsidiary of the Company, disposed on the market of NASDAQ OMX Stockholm an aggregate of 1,581,325 FPC Shares for an aggregate gross sale proceeds of SEK56,109,646 (equivalent to approximately HK\$67,331,575).

As one of the applicable percentage ratios under Rule 14.07 in respect of the Disposals is, on an aggregated basis, more than 5% but less than 25%, the Disposals constitute a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

#### THE DISPOSALS

The Board announces that from 18 March 2013 to 5 April 2013, CMCL, an indirect wholly-owned subsidiary of the Company, disposed on the market of NASDAQ OMX Stockholm an aggregate of 1,581,325 FPC Shares (representing approximately 3.09% of the total issued share capital of FPC as shown on the website of FPC) at an aggregate gross sale proceeds of SEK56,109,646 (equivalent to approximately HK\$67,331,575).

As the Disposals were made through the market of NASDAQ OMX Stockholm, the Company is not aware of the identities of the purchasers of the Disposal Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Disposal Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

The aggregate gross sale proceeds of the Disposals are SEK56,109,646 (equivalent to approximately HK\$67,331,575) and have been received/are receivable in cash on settlement. The aggregate gross sale proceeds receivable by CMCL represent the market price of the Disposal Shares at the time of sale.

#### INFORMATION ABOUT FPC

FPC is a Swedish company, the shares of which are listed on NASDAQ OMX Stockholm. FPC develops, produces, and markets biometric technology, which, through analysis and matching of an individual's unique fingerprint, verifies the person's identity. FPC's products include biometric sensors, processors, algorithms, and modules; and pilot kits, component kits, and sensor kits for the prototyping process. FPC's technology is used in volume products, such as smart cards, mobile phones, tablets, and remote controls; information technology; internet security; and access, passage control, identity checks, and attestation or authorisation of transactions. FPC's products are widely used by financial institutions in the PRC.

According to the published financial statements of FPC, the net asset value of FPC as at 31 December 2012 as reviewed by FPC's auditors was approximately SEK101.9 million (equivalent to approximately HK\$122.3 million). The financial results of FPC for the year ended 31 December 2011 prepared in accordance with the International Financing Reporting Standards and the financial results of FPC for the year ended 31 December 2012 prepared in accordance with the International Accounting Standard 34 and the Swedish Annual Accounts Act which have been reviewed by FPC's auditors are as follows:

|                              | For the year ended 31 December      |                                    |
|------------------------------|-------------------------------------|------------------------------------|
|                              | 2012<br>(reviewed)<br>SEK/HK\$ '000 | 2011<br>(audited)<br>SEK/HK\$ '000 |
| Net (loss)/profit before tax | (38,100)/(45,720)                   | 3,360/4,032                        |
| Net (loss)/profit after tax  | (38,100)/(45,720)                   | 3,360/4,032                        |

Upon completion of the Disposals, CMCL will retain 1,254,794 FPC Shares (representing approximately 2.45% of the total issued share capital of FPC as shown on the website of FPC).

#### REASON FOR THE DISPOSALS

The Disposals provide the Group with a good opportunity to realise its investment in FPC at prevailing market price. As a result of the Disposals, the Group is expected to recognise a gain of approximately SEK42,107,563 (equivalent to approximately HK\$50,529,076) calculated on the basis of the difference between the acquisition price and the disposal price of the Disposal Shares. The proceeds from the Disposals will be used as the general working capital of the Group, which will further strengthen the financial position of the Group and enhance its cash flow.

The Directors (including the independent non-executive Directors) consider that the Disposals were fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

#### **GENERAL**

The Group is principally engaged in a range of high-technology products in the area of automation, touch, security, energy and communication.

The product range of the Group includes automation related equipment and services, capacitive touch pads, capacitive touch screen controllers and modules, fingerprint biometric devices, wireless charging devices, plasma lighting source products, high-speed communication- and automotive-related products.

CMCL is an investment holding company and an indirect wholly-owned subsidiary of the Company.

As one of the applicable percentage ratios under Rule 14.07 in respect of the Disposals is, on an aggregated basis, more than 5% but less than 25%, the Disposals constitute a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

CMCL may dispose additional FPC Shares subject to market conditions. The Company will make further announcement in relation to such disposal in accordance with the requirements of the Listing Rules.

#### **DEFINITIONS**

"FPC Shares"

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

| "Board"           | the board of directors of the Company;  |
|-------------------|---|
| "Company"         | World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange; |
| "CMCL"            | Cyber Medics Company Limited, an indirect wholly-owned subsidiary of the Company;   |
| "Disposals"       | a series of disposals of the Disposal Shares by CMCL on the market of NASDAQ OMX Stockholm carried out from 18 March 2013 to 5 April 2013;                            |
| "Disposal Shares" | an aggregate of 1,581,325 FPC Shares;   |
| "FPC"             | Fingerprint Cards AB, a company incorporated in Sweden, the shares of   |

which are listed on NASDAQ OMX Stockholm;

Class B shares in the issued share capital of FPC;

"Director(s)" the director(s) of the Company;

"Group" the Company and its subsidiaries;

"HK\$" Hong Kong dollar, the lawful currency of Hong Kong;

"Hong Kong" the Hong Kong Special Administrative Region of the People's Republic

of China;

"Listing Rules" the Rules Governing the Listing of Securities on the Stock Exchange;

"PRC" the People's Republic of China and for the purpose of this announcement,

exclude Hong Kong, Taiwan and the Macao Special Administration

Region;

"SEK" Swedish Kronor, the lawful currency of Sweden;

"Shareholder(s)" shareholder(s) of the Company; and

"Stock Exchange" The Stock Exchange of Hong Kong Limited.

In this announcement, exchange rate of SEK1.00 to HK\$1.20 is used for illustration purpose only.

# By order of the board World Wide Touch Technology (Holdings) Limited Wong Kwok Fong

Chairman and Chief Executive Officer

#### Hong Kong, 5 April 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.