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## **World Wide Touch Technology (Holdings) Limited**

**世達科技(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1282)**

### **VOLUNTARY ANNOUNCEMENT ADDITIONAL SUBSCRIPTION OF SHARES IN IDEX ASA**

Reference is made to the Company's announcement dated 2 September 2013 in relation to the Previous Subscription.

The Board announces that on 23 September 2013, SRL, an indirect wholly-owned subsidiary of the Company, agreed to subscribe the Additional Subscription Shares in IDEX at a consideration of NOK23,587,200 (equivalent to approximately HK\$30,807,242). The Additional Subscription Shares represent approximately 1.37% of the issued share capital of IDEX as enlarged by the issue of the Additional Subscription Shares.

As the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Subscription and the Additional Subscription do not exceed 5%, the Additional Subscription does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

Reference is made to the Company's announcement dated 2 September 2013 in relation to the Previous Subscription.

### **THE ADDITIONAL SUBSCRIPTION**

The Board announces that on 23 September 2013, SRL, an indirect wholly-owned subsidiary of the Company, agreed to subscribe the Additional Subscription Shares in IDEX at a consideration of NOK23,587,200 (equivalent to approximately HK\$30,807,242). The Additional Subscription Shares represent approximately 1.37% of the issued share capital of IDEX as enlarged by the issue of the Additional Subscription Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, IDEX and its controlling shareholders are independent of and not connected with the Company or any of its connected persons.

## **Additional Subscription Shares**

SRL has agreed to subscribe for the Additional Subscription Shares, representing approximately 1.37% of IDEX's issued share capital as enlarged by the issue of the Additional Subscription Shares.

The subscription price for each Additional Subscription Share is NOK5.04 (equivalent to approximately HK\$6.58), which represents the closing price of each IDEX Share of NOK5.04 (equivalent to approximately HK\$6.58) on 20 September 2013. The total consideration for the Additional Subscription Shares is NOK23,587,200 (equivalent to approximately HK\$30,807,242).

The subscription price was determined based on arms' length negotiations with reference to the prevailing market value of the shares of IDEX. The Company intends to fund the consideration through internally generated cash flows. The Directors consider that the subscription price for the Additional Subscription Shares is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **Ranking of the Additional Subscription Shares**

The Additional Subscription is expected to be completed shortly. The Additional Subscription Shares, will be issued fully paid and free and clear of any encumbrances, and will rank pari passu with all other IDEX Shares as at the date of issue of the Additional Subscription Shares. The Additional Subscription Shares are not subject to any lock-up or disposal restrictions.

## **INFORMATION ABOUT IDEX**

IDEX is a Norwegian company specializing in fingerprint biometrics authentication technology, products and solutions, and provides intellectual property (IP) required to implement small-sized, high performance, low-cost biometric systems. The current activity of IDEX is focused on the development, industrialization and commercialization of the SmartFinger products targeted for biometric cards, mobile peripherals and a variety of other biometrically enabled devices. IDEX has developed and offers SmartFinger Film polymer technology, which facilitates IDEX's thin and flexible swipe and touch fingerprint sensors.

According to the published financial statements of IDEX, the unaudited net asset value of IDEX as at 30 June 2013 was approximately NOK30.6 million (equivalent to approximately HK\$40.0 million). The financial results of IDEX prepared in accordance with International Financial Reporting Standards as adopted by the EU for the two years ended 31 December 2012 are as follows:

	<b>For the year ended 31 December</b>	
	<b>2012</b> <i>(audited)</i> <b>NOK/HK\$'000</b>	<b>2011</b> <i>(audited)</i> <b>NOK/HK\$'000</b>
Net Loss before tax	<b>33,365/43,578</b>	37,355/48,789
Net Loss after tax	<b>33,365/43,578</b>	37,355/48,789

## **REASON FOR THE ADDITIONAL SUBSCRIPTION**

The Group is principally engaged in the manufacturing of capacitive touch pads mainly used in notebook computers. Since 2007, the Group has been actively diversifying its products to include capacitive touch screen controllers and modules, fingerprint biometric devices, wireless charging devices and plasma lighting source products. SRL is an investment holding company and an indirect wholly-owned subsidiary of the Company.

Since both the Group and IDEX are engaged in the development and sales of information technology-related products and in particular fingerprint biometric systems, the Directors believe that the Additional Subscription represents a valuable opportunity to foster long-term strategic business cooperation with IDEX.

The Directors (including the independent non-executive Directors) consider that the Additional Subscription is being carried out on normal commercial terms, that the terms of the Additional Subscription are fair and reasonable and the Additional Subscription is in the interests of the Company and the Shareholders as a whole.

## **GENERAL**

As the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Subscription and the Additional Subscription do not exceed 5%, the Additional Subscription does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

## **DEFINITIONS**

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Additional Subscription”	the subscription of the Additional Subscription Shares by SRL;
“Additional Subscription Shares”	4,680,000 IDEX Shares to be subscribed by SRL;
“Board”	the board of Directors;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“EU”	The European Union;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“IDEX”	IDEX ASA, a Norwegian company whose shares are listed on the Oslo Axess market place of the Oslo Børs;
“IDEX Shares”	shares of NOK0.15 each in the issued share capital of IDEX;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“NOK”	Norwegian Krone, the lawful currency of Norway;
“Previous Subscription”	the subscription of 7,365,060 IDEX Shares by SRL, details of which have been disclosed in the Company’s announcement dated 2 September 2013;
“Shareholder(s)”	shareholder(s) of the Company;
“SRL”	Smart Riches Limited, an indirect wholly-owned subsidiary of the Company; and

“Stock Exchange”

The Stock Exchange of Hong Kong Limited.

*In this announcement, exchange rates of NOK1.00 to HK\$1.3061 are used for illustration purposes only.*

By order of the Board  
**World Wide Touch Technology (Holdings) Limited**  
**Wong Kwok Fong**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 September 2013

*As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.*