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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

ANNOUNCEMENT

This announcement is made by World Wide Touch Technology (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”). Reference is made to the announcement of the Company dated 19 September 2012 in respect of the Company’s investment in its associate, Tekmar, Inc. (“**Tekmar**”) and the announcements of the Company dated 16 May 2014 and 26 May 2014 in respect of the Company’s recent profit warning.

As a result of the continued loss sustained by and the financial difficulties currently faced by Tekmar, the board of directors of the Company (the “**Board**”) is of the view that it is unlikely for the Company to be able to recover its investment in Tekmar and expects to make a provision for the impairment of its interest in Tekmar in the amount of HK\$8,566,000, representing the carrying value of Tekmar as at 31 December 2013, in the income statement of the Company for the six months ended 30 June 2014.

Based on the above, it is expected that the above impairment will further attribute to the significant decline of the financial result of the Group for the six months ended 30 June 2014 as compared with the same period in 2013.

INFORMATION ABOUT TEKMAR

The principal business of Tekmar is the development, manufacturing and sales of carrier-grade wireless telecommunications systems and components, including Radio Frequency (RF) Filters.

The Company will disclose further details of the Group’s financial performance when the financial results for the six months ended 30 June 2014 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 10 July 2014

As at the date of this announcement, the executive directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.