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# World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

# DISCLOSEABLE TRANSACTION DISPOSALS OF SHARES IN FPC

The Board announces that between 11 February 2014 and 6 November 2014, GLIL and SRL, indirect wholly-owned subsidiaries of the Company, disposed on the market of NASDAQ OMX Stockholm a total of 801,792 FPC Shares for an aggregate gross sale proceeds of SEK35,792,044 (equivalent to approximately HK\$40,098,607).

As one of the applicable percentage ratios under Rule 14.07 in respect of the Disposals is, when aggregated under Rule 14.22 of the Listing Rules, more than 5% but less than 25%, the Disposals constitute a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

### THE DISPOSALS

The Board announces that between 11 February 2014 and 6 November 2014, GLIL and SRL, indirect wholly-owned subsidiaries of the Company, disposed on the market of NASDAQ OMX Stockholm a total of 801,792 FPC Shares (representing approximately 1.42% of the total issued share capital of FPC (as at the date of this announcement) at an aggregate gross sale proceeds of SEK35,792,044 (equivalent to approximately HK\$40,098,607).

As the Disposals were made through the market of NASDAQ OMX Stockholm, the Company was not aware of the identities of the purchasers of the Disposed Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the Disposed Shares and their ultimate beneficial owners were third parties independent of the Company and not its connected persons (as defined in the Listing Rules).

The aggregate gross sale proceeds of the Disposals are SEK35,792,044 (equivalent to approximately HK\$40,098,607) and have been received/are receivable in cash on settlement. The aggregate gross sale proceeds receivable by GLIL and SRL represent the market price of the Disposed Shares at the time of sale.

#### **INFORMATION ABOUT FPC**

FPC develops, produces and markets biometric components and technologies that through the analysis and matching of an individual's unique fingerprint verify the person's identity. The technology consists of biometric sensors, processors, algorithms and modules that can be used separately or in combination with each other. The competitive advantages offered by the FPC's technology include unique image quality, extreme robustness, low power consumption and complete biometric systems. With these advantages and the ability to achieve extremely low manufacturing costs, the technology can be implemented in volume products such as smart cards and mobile phones, where extremely rigorous demands are placed on such characteristics. FPC's technology can also be used in IT and Internet security, access control, etc.

FPC is listed on the NASDAQ OMX Stockholm stock exchange (FING B) and the company's head quarter is situated in Gothenburg, Sweden.

According to the published financial statements of FPC, the unaudited net asset value of FPC as at 30 September 2014 was approximately SEK307.1 million (equivalent to approximately HK\$344.0 million). The financial results of FPC for the year ended 31 December 2012 prepared in accordance with the International Accounting Standard 34 and the Swedish Annual Accounts Act and the financial results of FPC for the year ended 31 December 2013 prepared in accordance with the International Financial Reporting Standards which have been reviewed by FPC's auditors are as follows:

|                              | For the year ended 31 December |                   |
|------------------------------|--------------------------------|-------------------|
|                              | 2013                           | 2012              |
|                              | (audited)                      | (audited)         |
|                              | SEK/HK\$ '000                  | SEK/HK\$ '000     |
| Net (loss)/profit before tax | (32,946)/(36,900)              | (38,183)/(42,765) |
| Net (loss)/profit after tax  | (32,946)/(36,900)              | (38,183)/(42,765) |

#### **REASON FOR THE DISPOSALS**

As a result of the Disposals, the Group is expected to recognise a loss of approximately SEK15.1 million (equivalent to approximately HK\$16.9 million) calculated on the basis of the difference between the acquisition price and the disposal price of the Disposed Shares. The proceeds from the Disposals will be used as the general working capital of the Group, which will further strengthen the financial position of the Group and enhance its cash flow.

The Directors (including the independent non-executive Directors) consider that the Disposals were conducted under normal commercial terms, that the terms of the Disposals were fair and reasonable and the Disposals were in the interests of the Company and its Shareholders as a whole.

### GENERAL

The Group is principally engaged in the manufacturing of a range of high-technology products; trading and providing services with respect to automation-related equipment; and strategic investment and development in technologies mainly relating to biometric security, high-speed wireless data transmission and communications.

Since July 2013, the Group has expanded its biometric service offerings and launched the world's first biometric fingerprint privacy protection platform and devices — *FingerQ and* PrivacQ — to strengthen its position as the leading provider of patented biometric security solutions.

GLIL and SRL are investment holding companies and indirect wholly-owned subsidiaries of the Company.

As one of the applicable percentage ratios under Rule 14.07 in respect of the Disposals is, when aggregated under Rule 14.22 of the Listing Rules, more than 5% but less than 25%, the Disposals constitute a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

#### DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

| "Board"           | the board of directors of the Company;  |
|-------------------|---|
| "Company"         | World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange; |
| "Director(s)"     | the director(s) of the Company;   |
| "Disposals"       | a series of disposals of the Disposed Shares by GLIL and SRL on the<br>market of NASDAQ OMX Stockholm carried out between<br>11 February 2014 and 6 November 2014;    |
| "Disposed Shares" | an aggregate of 801,792 FPC Shares;   |
| "FPC"             | Fingerprint Cards AB, a company incorporated in Sweden, the shares of which are listed on NASDAQ OMX Stockholm;   |

| "FPC Shares"     | Class B shares in the issued share capital of FPC;  |
|------------------|---|
| "GLIL"           | Giant Leap International Limited, an indirect wholly-owned subsidiary of the Company;   |
| "Group"          | the Company and its subsidiaries;   |
| "НК\$"           | Hong Kong dollar, the lawful currency of Hong Kong;   |
| "Hong Kong"      | the Hong Kong Special Administrative Region of the People's<br>Republic of China;   |
| "Listing Rules"  | the Rules Governing the Listing of Securities on the Stock<br>Exchange;   |
| "PRC"            | the People's Republic of China and for the purpose of this<br>announcement, exclude Hong Kong, Taiwan and the Macao Special<br>Administration Region; |
| "SEK"            | Swedish Kronor, the lawful currency of Sweden;  |
| "Shareholder(s)" | shareholder(s) of the Company;  |
| "SRL"            | Smart Riches Limited, an indirect wholly-owned subsidiary of the Company; and   |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited.  |

In this announcement, exchange rate of SEK1.00 to HK\$1.12 is used for illustration purpose only.

## By order of the board World Wide Touch Technology (Holdings) Limited Wong Kwok Fong

Chairman and Chief Executive Officer

Hong Kong, 7 November 2014

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.