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中國金洋集團有限公司
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

CHANGE OF EXECUTIVE DIRECTOR AND MEMBER OF STRATEGIC COMMITTEE AND INVESTMENT COMMITTEE

The Board announces that:

- (1) Mr. Shao Zuosheng has resigned as an executive Director and a member of each of the Strategic Committee and Investment Committee of the Company with effect from 13 July 2017; and
- (2) Mr. Zhang Chi has been appointed as an executive Director and a member of each of the Strategic Committee and Investment Committee of the Company with effect from 13 July 2017.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of China Goldjoy Group Limited (the “**Company**”) announces that Mr. Shao Zuosheng (“**Mr. Shao**”) has resigned as an executive Director and a member of each of the Strategic Committee and Investment Committee of the Company with effect from 13 July 2017 to enable him to devote more time to focus on his other endeavours.

Mr. Shao has confirmed that he has no claim against the Company in respect of his resignation and there is no disagreement with the Board and that there are no other matters that need to be brought to the attention of shareholders of the Company relating to his resignation.

The Board would like to take this opportunity to thank Mr. Shao for his valuable contribution to the Company during his tenure of service with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Zhang Chi (“**Mr. Zhang**”) has been appointed as an executive Director and a member of each of the Strategic Committee and Investment Committee of the Company with effect from 13 July 2017.

Mr. Zhang, aged 28, graduated with a Bachelor's Degree in Law from the Shenzhen University in China. He also obtained a Master's Degree of Science in Management from New York University in the USA. Mr. Zhang has relevant experience in fund investment. From January 2013 to June 2013, Mr. Zhang served as an officer in the investment department in 深圳思創科技發展有限公司 (Shenzhen Sichuang Technology Development Co. Ltd.*), a company principally engaged in the development and production of computer software and the design of computer network.

From September 2015 to present, Mr. Zhang was employed by 深圳市創新投資集團有限公司 (Shenzhen Creative Investment Group Limited*), a company principally engaged in the provision of services on business start-ups, and served as an intern in the fund management headquarter from September 2015 to April 2016, as an officer in the fund management headquarter since April 2016 and as an investment manager in a management headquarter managing a Government Guide Fund since October 2016.

Mr. Zhang has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr. Zhang as an executive Director can be terminated by one month's notice in writing served by either party on another. Mr. Zhang will receive a director's fee of HK\$312,000 per annum, plus discretionary bonus, which is determined by the Board with reference to his experience, duties and responsibilities in the Company.

Mr. Zhang has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company. Mr. Zhang has not been a director of any listed companies in the past three years nor held any other position with the Company and/or any of its subsidiaries. Mr. Zhang may be appointed to other executive position(s) within the Group and in such event will receive salary in respect of such appointment(s) as determined by the Board as appropriate.

Mr. Zhang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Zhang as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zhang to the Board.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 13 July 2017

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Zhang Chi; one non-executive director, namely Mr. Huang Wei; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.

* For identification purpose only