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中國金洋集團有限公司

CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

**PROFIT ALERT
AND
ADOPTION OF ADDITIONAL PRINCIPAL BUSINESS ACTIVITY**

This announcement is made by China Goldjoy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the review of the latest unaudited management accounts of the Group and information currently available, the consolidated profit of the Group for the six months ended 30 June 2017 is expected to record an increase of approximately more than 5 times, as compared with the same period last year.

The increase in profit was primarily attributed to (1) a gain from the disposal of an associated entity of approximately HK\$20 million, (2) an increase in the fair value gain of the investment properties of the Group, (3) an increase in dividend income from the investments of the Group, (4) an increase in profit generated by the financial services segment of the Group, and (5) a reduction in the loss from the electronic manufacturing business of the Group.

The information contained in this announcement is based on the information currently available to the Group which is still subject to possible adjustment arising from further internal review by the Board and the auditors of the Company. The Company’s results for the six months ended 30 June 2017 are being finalized and are expected to be announced in late August 2017.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

ADOPTION OF ADDITIONAL PRINCIPAL BUSINESS ACTIVITY

In order to broaden the source of income and offer better returns to the Shareholders, the Board has resolved that the Company will adopt property investment and development as one of the principal business activities of the Group. The Company will seek investment and development opportunities in the property markets in Hong Kong and the PRC so as to better utilize the existing resources of the Group to maximize return to the Shareholders, broaden the income source and improve the financial position of the Group.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 13 July 2017

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Zhang Chi; one non-executive director, namely Mr. Huang Wei; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.