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中國金洋集團有限公司
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**” or “**Directors**”) of China Goldjoy Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) have received a letter dated 14 December 2018 (the “**PwC Letter**”) from PricewaterhouseCoopers (“**PwC**”), the auditors of the Company, in respect of their decision to resign as auditors of the Company. According to the PwC letter, as a normal procedure to consider and conclude whether to continue with an audit engagement, they have taken into consideration factors including the professional risks associated with the audit, their economic rewards and available internal resources.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditors to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Therefore, PwC has not issued such confirmation. The Board and the Audit Committee also confirm that there are no other matters or circumstances in connection with the termination of audit appointment of PwC that need to be brought to the attention of the Shareholders.

The Company further announces that the Board has resolved, with the recommendation from the Audit Committee, to appoint BDO Limited as the auditors of the Company to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Board considers that as PwC has been the auditors of the Company for more than eight years since 2010, the change of auditors can maintain a good corporate governance practice.

The Board would like to express its sincere gratitude to PwC for the services they provided to the Company in previous years.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 14 December 2018

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin, Mr. Huang Wei and Mr. Zhang Chi; two non-executive directors, namely Mr. Lau Wan Po and Mr. Chen Kaiben; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.