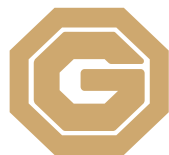


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Glory Sun Financial Group Limited (the “**Company**”) dated 28 April 2022 (the “**Announcement**”) in relation to, among other things, the major transaction in respect of the Disposal. Unless otherwise defined, terms used in this announcement shall have the same meanings as used in the Announcement.

The board of the Directors (the “**Board**”) note that on page 13 of the Announcement, Hongxinglaihua Hotel is defined as “深圳鴻興萊華酒店有限公司 (Shenzhen Hongxinglaihua Hotel Company Limited*)”, a company incorporated in the PRC and a connected person of the Company at a subsidiary level”. The Board would like to clarify that as at the date of the Announcement, Hongxinglaihua Hotel owns 63,390,000 Target Shares, equivalent to approximately 8.80% of the entire issued share capital of the Target Company; and thus, to the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, Hongxinglaihua Hotel and its beneficial owners are not connected persons of the Company, but third parties independent from the Company and its subsidiaries and their respective connected persons under the Listing Rules.

It has been brought to the Board’s attention that the above misstatement was due to an inadvertent typographical error. The Board confirms that the above clarification does not affect other information contained in the Announcement.

By Order of the Board of
Glory Sun Financial Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 5 May 2022

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Huang Wei; one non-executive director, namely Mr. Zhang Chi; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Lee Kwan Hung, Eddie.