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**寶新金融集團有限公司**  
**GLORY SUN FINANCIAL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01282)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
THE PROPOSED CAPITAL REORGANISATION,  
CHANGE OF BOARD LOT SIZE, RE-ELECTION OF DIRECTOR  
AND  
NOTICE OF EXTRAORDINARY GENERAL MEETING**

Reference is made to (i) the announcement made by the Company on 15 September 2022 in relation to the Capital Reorganisation which involves the Share Consolidation, the Capital Reduction and the Share Sub-division, (ii) the supplemental announcement made by the Company on 3 October 2022 in relation to the Change of Board Lot Size, (iii) the announcement made by the Company on 3 October 2022 in relation to the appointment of an independent non-executive Director and (iv) the supplemental announcement made by the Company on 12 October 2022 in relation to the proposed Re-election of Director (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As set out in the Announcements, a circular (the “**Circular**”) containing details of (i) the Capital Reorganisation, (ii) the Change in Board Lot Size, (iii) the Re-election of Director and (iv) a notice of EGM is expected to be despatched to the Shareholders on or around Monday, 17 October 2022. As additional time is required to finalise the contents of the Circular, the expected date of despatch of the same will be postponed to a date on or before Monday, 31 October 2022. The expected timetable of the proposed Capital Reorganisation and the dates of closure of register of members of the Company as set out in the Announcements will be revised accordingly. Further announcement relating to the revised timetable will be made by the Company as soon as practicable.

By order of the Board  
**Glory Sun Financial Group Limited**  
**Yao Jianhui**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 October 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Huang Wei; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Ms. Zhao Yizi.*