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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**SUPPLEMENTAL ANNOUNCEMENT
UPDATE ON THE PROPOSED AMENDMENTS TO
THE CONVERTIBLE BONDS AND PROMISSORY NOTES**

References are made to the circulars of Bisu Technology Group International Limited (the “**Company**”) dated 19 January 2016 and 20 March 2018 in relation to, among others, the acquisition of the entire equity interest in Well Surplus Enterprises Limited, the issue of the Convertible Bonds and the first amendments to the terms of the Convertible Bonds and the circular of the Company dated 19 December 2019 in relation to, among others, the further amendments to the terms of the Convertible Bonds (the “**Circulars**”), the notice of the extraordinary general meeting dated 19 December 2019 issued by the Company and the announcement (the “**Announcement**”) of the Company dated 8 January 2020 in respect of the proposed Transfer. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circulars.

In addition to the information provided in the Announcement, the Board would like to provide the following further information in relation to the proposed Transfer.

The LE Group Holdings as disclosed in the Announcement refers to LE Group Holdings Pte. Ltd. (“**LEGH**”).

BACKGROUND OF MR. CHALID ARRAB (“MR. ARRAB”) AND LEGH

Mr. Arrab first established a commodities trading and renewable energy business in 2010. In 2013, Mr. Arrab founded Lloyds Energy group, with the strategy to become an integrated gas and liquefied natural gas (“**LNG**”) supply business. Currently, Mr. Arrab is the chairman and sole shareholder of LEGH, Lloyds Energy groups holding company.

LEGH is a company incorporated and registered in Singapore on 7 November 2014 which is wholly and beneficially owned by Mr. Arrab. LEGH is the holding company for the Lloyds Energy group of companies. Through its various subsidiaries and affiliated companies, Lloyds Energy is developing various LNG projects and trading opportunities, including upstream (liquefaction) and downstream (regasification) projects. The Lloyds Energy's core business objective is based on the current and anticipated global demand for LNG, particularly in the Asian and emerging markets.

Save for LEGH being the potential transferee of the Convertible Bonds and Power Expert being the potential transferor of the Convertible Bonds, LEGH and Mr. Arrab do not have any relationship with Power Expert and its ultimate beneficial owner, Mr. Liu Chang.

Having considered that (i) the proposed Transfer will not cause any change of the terms of the Convertible Bonds; (ii) the profit guarantee under the Acquisition which was partly secured by the Convertible Bonds had already been fulfilled; (iii) LEGH, the proposed new holder of the Convertible Bonds and its ultimate beneficial owner are Independent Third Parties; and (iv) it is in the Company's interest to maintain a good relationship with the Company's creditors and accommodate their reasonable request especially when the Company does not expect the Transfer will cause any detrimental effect on the interest of the Company, the Company is of the view that it is in the interest of the Company and its shareholders as a whole to agree to the provision of written consent to Power Expert for the Transfer if such Transfer is effected.

Having considered that the proposed Transfer if made will be pursuant to the existing terms of the Convertible Bonds which will not involve any alteration of the terms of the Convertible Bonds, the Board is therefore of the view that the Transfer does not constitute a material change of information.

Save for the Proposed Amendments as disclosed in the circular of the Company dated 19 December 2019, there are no other changes of the terms of the Convertible Bonds.

By Order of the Board
Bisu Technology Group International Limited
Liu Wengang
Executive Director

Hong Kong, 10 January 2020

As at the date of this announcement, the executive Directors are Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.